5-6-1868

Union Pacific Railroad, eastern division. Letter from the Secretary of the Treasury, in answer to a resolution of the House of February 4th, last, transmitting report of the President of the Union Pacific Railroad, eastern division, for the years 1862, 1863, 1864, 1865, and 1866.

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UNION PACIFIC RAILROAD, EASTERN DIVISION.

LETTER
FROM

THE SECRETARY OF THE TREASURY,

IN ANSWER TO

A resolution of the House of February 4th, last, transmitting report of the president of the Union Pacific railroad, eastern division, for the years 1862, 1863, 1864, 1865, and 1866.

May 6, 1868.—Referred to the Committee on the Pacific Railroad and ordered to be printed.

TREASURY DEPARTMENT, May 6, 1868.

Sir: I have the honor to enclose herewith a copy of the report of the president of the Union Pacific Railway Company, eastern division, for the years 1862, 1863, 1864, 1865, and 1866, received by the department on the 4th instant, and transmitted in conformity with House resolution of February 4, 1868.

I have the honor to be, very respectfully,

H. McCulloch.

Hon. Schuyler Colfax,
Secretary of the Treasury.

OFFICE OF UNION PACIFIC RAILWAY CO., EASTERN DIVISION,
St. Louis, Mo., March 24, 1868.

Sir: In compliance with your letter of 6th instant, I have the honor to submit the following report, to December 31, 1866:

FIRST.

It appears from the records now in the possession of the company, that in 1856 the stockholders in the organization were as follows:

M. P. Rively. Amos Rees.
A. Macauly. Sam'l Harsh.
Hugh Ewing. Wm. H. Russell.
Jeremiah Clark. H. B. Denman.
John A. Holderman. A. Beach.
Sam'l D. Lecompte. J. P. Nickles.
Up to January 28, 1862, additional subscriptions were made in the name of J. C. Stone.

It appears by the books that the stock remained principally in the hands of the above parties until February 15, 1864, when J. C. Stone transferred to Samuel Hallett his interest, and on February 26, 1864, a list of stockholders was made up as follows:

- James T. Boyle.
- M. P. Rively.
- A. Macauley.
- Hugh Ewing.
- Jeremiah Clark.
- John A. Holderman.
- Samuel D. Lecompte.
- B. B. Taylor.
- J. M. Alexander.
- D. A. N. Grover.
- Amos Rees.
- J. H. Day.
- Samuel Harsh.
- H. B. Denman.
- A. Beach.
- J. P. Nickles.
- William Brindle.
- Samuel Hallett.
- G. B. Reed.
- E. L. Berthond.
- Charles A. Grover.
- Daniel L. Henry.
- James Davis.
- B. F. Simmons.
- Fred. Emory.
- Elijah Hughes.
- H. Miles Moore.
- J. H. McDowell.
- Luce & Marvin.
- O. B. Holman.
- Thomas C. Shoemaker.
- A. C. Swift.
- G. W. Hindman.
- Wm. H. Russell.
- M. J. Parrott.
- Thomas S. Gladding.
- S. A. Stinson.
- J. C. Frémont.
- Samuel Denman.
- James C. Kennedy.
- J. D. Perry.
- J. B. Alexander.
- A. C. Anderson.
- J. K. Hale.
- J. P. Devereux.
- T. B. Edgar.
- R. J. Wood.

The books do not show that the company had received any pay for this stock. Samuel Hallett was the contractor of the company for building the road and was to be paid partly in stock. If he had performed his contract he would have paid for the stock, in whole or in part, transferred to him by J. C. Stone. In the performance of his contract he earned 1,736 shares of stock, and this, with other full paid stock, was held on the 3d day of April, 1865, by the following named parties, assignees of original subscribers:

- John D. Perry.
- Thomas L. Price.
- Carlos S. Greeley.
- Adolphus Meier.
- Giles F. Filley.
- Alex. C. Anderson.
- John P. Devereux.
- S. M. Edgell.
- Henry Bennett.
- Samuel T. Glover.
- Samuel A. Stinson.

On the 3d and 4th days of July, 1865, under and in pursuance of law, all stock of the company held by delinquent subscribers was forfeited and sold to the company at public auction at Wyandotte, Kansas, leaving at that time the parties named in the above list as the only stockholders of the company.

On December 31, 1863, the stockholders were the following:

- John Edgar Thomson, } trustees ................. } Philadelphia.
- John D. Perry, } } St. Louis.

LEAVENWORTH COUNTY, KANSAS.

- John D. Perry .............................................. St. Louis.
- John P. Usher .............................................. Terre Haute.
- Thomas A. Scott .......................................... Philadelphia.
UNION PACIFIC RAILROAD, EASTERN DIVISION.

Wm. H. Clement ..................................... Cincinnati.
H. J. Jewett .......................................... Zanesville.
Thomas L. Price ..................................... Jefferson City.
Adolphus Meier ......................................... St. Louis.
Ashbell Green .......................................... St. Louis.
John P. Devereux ..................................... New York.
Samuel A. Stinson ................................... Leavenworth, Ks.

On December 31, 1866, the stockholders of the company were the following:

LEAVENWORTH COUNTY, KANSAS.

H. M. Northrup ........................................ New York.
John Edgar Thomson ................................ Philadelphia.
Seyfert, McManus & Co. .............................. "
M. W. Baldwin & Co. ................................ "
H. H. Houston .......................................... "
William Thaw .......................................... Pittsburgh.
Wm. F. Leech .......................................... Philadelphia.
Thomas S. Clarke .................................... Pittsburgh.
Thomas A. Biddle .................................. Philadelphia.
Edward Miller .......................................... "
Wm. J. Palmer ......................................... St. Louis.
Edward Ely ............................................. Philadelphia.
D. S. Grey and James Means ........................ Columbus, Ohio.
W. A. Goodman ......................................... Cincinnati, "
George H. Pendleton ................................ "
A. L. Mowry ........................................... "
C. H. Kilgour .......................................... "
George W. McCook .................................. Steubenville, "
H. Bancroft ........................................... Columbus, "
S. Medbury ............................................. "
J. Lough ................................................ "
W. Failing ............................................. "
C. P. Cassilly .......................................... "
Ashbell Green .......................................... New York.
John D. Perry .......................................... St. Louis.
C. S. Greeley .......................................... "
Giles F. Filley ........................................ "
Thomas L. Price ....................................... Jefferson City, Mo.
S. M. Edgell ........................................... St. Louis.
Adolphus Meier ......................................... "
J. P. Usher ............................................. Terre Haute, Ind.
James Archer .......................................... St. Louis.
Henry Martin .......................................... Cincinnati.
George Partridge .................................... St. Louis.
O. D. Filley ........................................... "
John D. Locke .......................................... "
Horace Holton ......................................... New York.
Robert E. Carr ......................................... "
Glover & Shepley ..................................... "
George D. Hall ......................................... "
F. H. Jackson .......................................... Philadelphia.
Robert H. Lamborn ................................... St. Louis.
Chas. B. Lamborn ..................................... "
J. B. Anderson ........................................ Philadelphia.
Edward Miller, trustee ............................... "
R. M. Shoemaker .......................... Glendale, Ohio.
Thomas L. Jewett .......................... Steubenville, Ohio.
Alfred Gaither ................................ Cincinnati, 
H. J. Jewett ................................ Zanesville, 
J. N. Kinney ................................ Cincinnati, 
Thomas Sherlock ........................... 
Wm. Dennison ............................... Columbus, 
W. H. Clement ............................... Cincinnati, 
A. H. Barney ................................. New York.
Andrew Gross ............................... 
L. Devinny ................................ Cincinnati, 
Larz Anderson .............................. 
P. W. Strader ............................... Saratoga, N. Y.
J. M. Davison ................................ 
J. Harshman ................................. Dayton, Ohio.
Simon Gebhart ............................. 
V. Winters & Son ........................... 
B. S. & W. C. Brown ........................ Columbus, 
B. E. Smith ................................. Cincinnati, 
J. H. Rhodes ............................... Cincinnati, 
A. H. Lewis ................................. 
J. R. Swan ................................. Columbus, 
A. C. Anderson ............................ St. Louis.
D. G. Gale ................................. 
James Smith ............................... Columbia, Mo.
G. C. Swallow ............................. 
D. R. Garrison ............................. St. Louis.
H. C. Creveling ............................ 
William Myers ............................ U. S. army.
Thomas A. Scott .......................... Philadelphia.
Theodore Cook ............................ Cincinnati.

SECOND—Names of Directors and other officers.

Directors, April, 1864.

John D. Perry ............................... St. Louis.
J. B. Alexander ................................ 
John P. Devereux ............................ 
J. C. Kennedy ................................ 
T. B. Edgar ................................. 
R. B. Wood ................................. Leavenworth.
A. C. Anderson ............................ St. Louis.
J. K. Hale ................................. Wyandotte.
S. A. Stinson ............................... Leavenworth.

JOHN D. PERRY, President.
JOHN P. DEVEREUX,
Secretary and Treasurer.

Directors, April, 1865.

John D. Perry ............................... St. Louis.
Adolphus Meier ............................. 
G. F. Filley ................................. 
C. S. Greely ................................. 
A. C. Anderson ............................ 
J. P. Devereux .............................. 

UNION PACIFIC RAILROAD, EASTERN DIVISION.
Thomas S. Price .................................. Jefferson City, Mo.
S. A. Stinson ................................... Leavenworth.
J. P. Usher ...................................... Terre Haute.

JOHN D. PERRY, President.
JOHN P. DEVEREUX,
Secretary and Treasurer.

Directors, April, 1866.

John D. Perry .................................... St. Louis.
Adolphus Meier .................................... "
John P. Devereux ................................. "
Thomas L. Price ................................... Jefferson City, Mo.
H. J. Jewett ...................................... Zanesville, Ohio.
William H. Clement ............................... Cincinnati.
Thomas A. Scott ................................... Philadelphia.
John McManus ..................................... Philadelphia.
George Partridge .................................. St. Louis.

JOHN D. PERRY, President.
ADOLPHUS MEIER,
Vice-President.
WM. J. PALMER,
Secretary and Treasurer.

THIRD—Amount of Stock subscribed and the amount thereof actually paid in December 31, 1865.

Total stock subscribed ........................................ $2,399,000
Stock issued ........................................... . 564,800
Stock earned but not issued ................................ 615,000
Stock subscribed December 31, 1866 ........................ . 5,001,000
Stock issued ........................................... . 2,401,000

FOURTH—Surveys.

It is impracticable at this date to make an accurate statement of the cost of the surveys of the company up to December 31, 1866. Preliminary surveys were made of the line as far as Fort Riley, by the company, but the lines were resurveyed under the supervision of its contractors, and the expense of such work was a part of the cost of construction. In 1865 preliminary surveys were run up the valley of the Republican river, and from Fort Riley to Denver via the Smoky Hill route; the cost of which was also charged to the account of construction, and borne by the contractors, as stated in my report dated February 29, 1868.

FIFTH.

Prior to October 16, 1866, the completed portion of the road was in the hands of, and operated by, the contractors, who were in receipt of its earnings.

In 1864 the gross receipts for passengers were ............................................ $634 58
In 1865 the gross receipts for passengers were ............................................. 32,152 40
In 1866 the gross receipts for passengers were ............................................. 209,523 63

SIXTH.

In 1864 the gross receipts for freight were ................................................... $663 28
In 1865 the gross receipts for freight were ................................................... 65,817 50
In 1866 the gross receipts for freight were ................................................... 217,730 11
Miscellaneous earnings, 1865 ........................................................................... 2,555 99
Miscellaneous earnings, 1866 ........................................................................... 15,073 46
Seventh and Eighth.

Contracts had been made for the construction of the entire road, which were not performed.

In accordance with the terms of these contracts considerable advances were made to the contractors, and their failure to perform their agreements subjected the company to heavy losses.

These losses are all carried into the cost of the road, and embraced in the indebtedness of the company, as contained in full in my report of February 29, 1868.

I am, sir, very respectfully, your obedient servant,

Hon. Hugh McCulloch,
Secretary of the Treasury.

JOHN D. PERRY, President.
UNION PACIFIC RAILROAD, EASTERN DIVISION.

LETTER FROM THE SECRETARY OF WAR, TRANSMITTING,

Upon the recommendation of General Grant, a communication from Major General Sheridan, commanding the department of the Missouri, relative to government aid to the Union Pacific railroad, eastern division.

JUNE 3, 1868.—Referred to the Committee on the Pacific Railroad and ordered to be printed.

WAR DEPARTMENT, Washington City, June 1, 1868.

Sir: Upon the recommendation of the General of the army, I have the honor to enclose herewith, for the consideration of the proper committee, a communication from Major General Sheridan, commanding department of Missouri, respecting the necessity of government aid to the Union Pacific Railway Company, (eastern division,) in the extension of its line.

Your obedient servant,

J. M. SCHOFIELD,
Secretary of War.

Hon. Schuyler Colfax,
Speaker of the House of Representatives.

HEADQUARTERS DEPARTMENT OF THE MISSOURI, Fort Leavenworth, Kansas, May 2, 1868.

General: The Kansas branch of the Union Pacific railroad will in a short time be completed to a point about 30 miles distant from Fort Wallace, Kansas. At this point the government subsidy ceases, and the work ends.

I would respectfully urge on you the importance of the government continuing its aid at once as far as Fort Wallace, and afterwards to Fort Lyon, Colorado Territory. The road could be finished to Fort Wallace about July 1, and to Fort Lyon in time for the spring freight to New Mexico in 1869.

I know that pecuniarily it would be to the advantage of the government to help this road; certainly as far as Fort Wallace, and also to Fort Lyon. But, in addition, it almost substantially ends our Indian troubles, by the moral effect which it exercises over the Indians, and the facility which it gives to the military in controlling them.
UNION PACIFIC RAILROAD, EASTERN DIVISION.

I have not had a single depredation in my department since I assumed command, and I have the greatest desire to maintain this peaceful condition of affairs. I have made a great deal of personal exertion by visiting nearly every post in the section of country in which the Indians were hostile last year, and in all interviews with the Indians was led to believe that we may be able to preserve the peace the coming summer.

No one, unless he has personally visited this country, can well appreciate the great assistance which this railroad gives to economy, security, and effectiveness in the administration of military affairs in this department.

Yours, truly,

P. H. SHERIDAN,
Major General United States Army.

General U. S. GRANT,
Commanding Army of the United States.

HEADQUARTERS ARMY OF THE UNITED STATES,
May 8, 1868.

Respectfully forwarded to the Secretary of War, with recommendation that this letter be submitted to the proper committee in Congress.

U. S. GRANT, General.
UNION PACIFIC RAILROAD, EASTERN DIVISION.

LETTER

FROM

THE SECRETARY OF WAR,

TRANSMITTING

Communication from General Hancock, respecting assistance from the government to the Union Pacific railroad, eastern division:

JUNE 8, 1868.—Referred to the Committee on the Union Pacific Railroad and ordered to be printed.

WAR DEPARTMENT,
Washington City, June 5, 1868.

Sir: I have the honor to send herewith a communication of June 4 from General Hancock, respecting assistance from the government for the furtherance of the enterprise of the Union Pacific railroad, eastern division.

Very respectfully, your obedient servant,

J. M. SCHOFIELD,
Secretary of War.

Hon. Schuyler Colfax,
Speaker of the House of Representatives.

HEADQUARTERS MILITARY DIVISION OF THE ATLANTIC,
Washington, D. C., June 4, 1868.

Sir: Having observed the favorable report of the Committee on Military Affairs in reference to the extension of the Union Pacific railroad, eastern division, I have the honor to state that from my knowledge of the facts concerning that road, which is probably as intimate and extensive, and, as regards actual experience, in some respects, more minute as to details, than that of those who have spoken favorably of that enterprise, I feel at liberty to offer the weight of my testimony in a few words, believing that the interests of the government may be benefited thereby. I commanded the department of the Missouri, extending as far west as the western line of Colorado, last year during an Indian war, and from my personal experience obtained while I was on the plains with respect to the transportation of troops and supplies by the railroad in question, as well as its great importance in connection with the settlement of that country, I feel that I can speak a strong language as to the necessity of this road being extended as rapidly as practicable to Fort Wallace, where I have
lately been. It should then be completed to Fort Lyon on the Arkansas as soon as possible by the most favorable route; thence to Fort Union and the Rio Grande.

I consider any assistance given by the government to this enterprise as most wisely and advantageously applied.

I am, sir, very respectfully, your obedient servant,

WINFIELD S. HANCOCK,
Major General U. S. A.

Major General J. M. SCHOFIELD, U. S. A.,
Secretary of War, Washington, D. C.