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In the Senate of the United States. Letter from the Acting Secretary of the Treasury, in response to the Senate resolution of March 5, 1894, stating the interest account of nonpaying bonds in the Chickasaw trust funds.

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IN THE SENATE OF THE UNITED STATES.

L E T T E R

FROM

THE ACTING SECRETARY OF THE TREASURY,

IN RESPONSE TO

The Senate resolution of March 5, 1894, stating the interest account of nonpaying bonds in the Chickasaw trust funds.

MARCH 12, 1894.—Referred to the Committee on Indian Affairs and ordered to be printed.

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, D. C., March 9, 1894.

SIR: I have the honor to acknowledge the receipt of the resolution of the Senate of March 5, 1894, as follows:

Whereas the Secretary of the Treasury, in reply to a Senate resolution of the 2d instant, has informed the Senate that "payments have been made on appropriations made by Congress for the benefit of the Chickasaw Nation of Indians, to meet unpaid interest on nonpaying stocks or bonds belonging to their trust funds, amounting to \$456,638.29;" Now, therefore,

Resolved, That the Secretary of the Treasury is hereby directed to inform the Senate how much, if any, of said amount of \$456,638.29, so paid to meet interest on nonpaying State stocks or bonds belonging to the Chickasaw trust funds, has been repaid to the United States by the respective States, and what States, if any, are still in default as to interest or principal on said stocks or bonds, and in what amount.

In reply thereto, I have the honor to submit the following information:

INTEREST ACCOUNT.

Nonpaying bonds in the Chickasaw trust funds:

Appropriations made for interest in default on \$168,000		
Arkansas sixes, due January 1, 1900.....	\$196,560.00	
Reimbursement to United States by Arkansas in settlement of 5 per cent land fund.....	41,608.44	\$154,951.56
Appropriations made for interest in default on \$104,000		
Tennessee sixes.....	202,800.00	
Repaid by Tennessee.....	20,059.49	182,740.51
Appropriations made for interest in default on \$66,666.66½ Tennessee 5½s and nothing repaid.....		\$113,510.22
Appropriations made for interest on \$512,000 Tennessee, Nashville and Chattanooga R. R. Co.'s 6s, principal paid, and interest repaid, except State tax deducted.....	\$5,377.50	
And two coupons paid in 1872, credited to Chickasaws, which should have been credited to United States.....	58.50	5,436.00
Total unpaid arrears of interest to June 30, 1893 (less error in credit of \$58.50).....		456,638.29

CHICKASAW TRUST FUNDS.

PRINCIPAL ACCOUNT.

State bonds in Chickasaw trust funds matured and in default:

Tennessee 5½s matured July 25, 1861.....	\$66,666.66½
Tennessee 6s matured July 1, 1890.....	104,000.00
Total.....	<u>170,666.66½</u>

Respectfully, yours,

W. E. CURTIS,
Acting Secretary.

The PRESIDENT OF THE SENATE.

