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Indian trust funds.

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of the Indian Trust Funds.—A

INDIAN TRUST FUNDS.		[To accompany bill H. R. No. 791.]	
MAY 15, 1838.			
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1891	10
1892	10

Mr. EVERETT, from the Committee on Indian Affairs, submitted the following documents.

The Committee on Indian Affairs submit, with the bill No. 791, "to provide for the investment and disposition of moneys received or appropriated for the use of Indians or Indian tribes," the statements A, B, C, D, E, and F, showing the present disposition and condition of the Indian trust funds.

A.—Stocks held in trust for

Tribes.	No. of bonds,	State stocks of	INTEREST.			When redeemable.
			Where payable.	When payable.	Rate.	
Chickasaws (Land)	125	Tennessee	Philadelphia	Semi-annually	5	1848
	125	do	do	do	5	1853
	65	do	Treas. office	do	5½	1861
	1	do	do	do	5½	1861
	65	Alabama	New York	do	5	1852
	250	do	do	do	5	1865
	500	do	New Orleans	do	5	1865
	500	do	do	do	5	1866
	161	Indiana	New York	do	5	1857
	41	do	do	do	5	1857
	3	Ohio	do	do	6	1856
1	Maryland	Baltimore	do	5	ad libitum	
1	do	do	do	5	1849	
1	do	do	do	5	1844	
1	do	do	do	6	1870	
Chickasaws (incomplete)	5	Indiana	New York	do	5	1855-1865
	1	New York	do	Quarterly	5	1845
	4	Maryland	Baltimore	do	6	1870
	53	Indiana	New York	Semi-annually	5	1866-1886
	80	Kentucky	Louisville	do	5	1855-1871
Cherokees	2	Maryland	Baltimore	Quarterly	5	1848-ad lib.
	10	Missouri	New York	Semi-annually	5½	1862
	94	Kentucky	Philadelphia	do	5	1866-1871
	250	Tennessee	do	do	5	1858-1863
	300	Alabama	New York	do	5	1866
	1	Maryland	Baltimore	Quarterly	6	1870
64	Michigan	New York	Semi-annually	6	1856	
Pottawatamies & Chippewas	68	Indiana	New York	do	5	1860-1875
	3	Maryland	Baltimore	Quarterly	6	1870
Shawnees	2	do	do	do	6	1870
	1	Kentucky	New York	Semi-annually	5	1872
Creeks	82	Alabama	do	do	5	1866
	28	Missouri	do	do	5½	1862
Menomonies	49	Kentucky	do	do	5	1872
Chippewas and Ottoes	49	do	do	do	5	1872
Senecas	4	do	do	do	5	1872
	1	do	do	do	5	1872
Senecas and Shawnees	6	do	do	do	5	1872
	7	Missouri	do	do	5½	1862
Chippewas	100	Arkansas	do	do	5	1887
	15	do	do	do	5	1887
Kanzas	18	Missouri	do	do	5½	1862

Indians and Indian tribes,

When purchased.	At what rate.	Treaty of	Amount of stock.	Aggregate.	Cost of stock.	Aggregate.
June, 1836	par	-	\$125,000 00	-	\$125,000 00	
Jan. 1836	par	-	125,000 00	-	125,000 00	
Mar. 1837	par	-	65,000 09	-	65,000 00	
Mar. 1836	par	-	1,666 66	-	1,666 66	
Nov. 1836	104½	-	65,000 00	-	67,925 00	
May, 1836	103½	-	250,000 00	-	258,750 00	
Mar. 1836	104	-	500,000 00	-	520,000 00	
Nov. 1837	99	-	500,000 00	-	495,000 00	
Dec. 1836	98½	-	161,000 00	-	158,585 00	
Mar. 1837	98½	-	41,000 00	-	40,385 00	
					com. 396 54	
Feb. 1837	111 7-10	-	100,000 00	-	111,700 00	
Dec. 1836	97	-	30,091 80	-	29,189 05	
Jan. 1837	99	-	13,000 00	-	12,870 00	
Jan. 1837	99	-	11,233 00	-	11,120 67	
Feb. 1837	114.495	-	6,149 57	-	7,040 95	
				\$1,994,141 03		\$2,029,628 85
July, 1836	par	24 May, 1834.	5,000 00	-	5,000 00	
Oct. 1836	98	-	30,000 00	-	29,729 17	
Oct. 1836	115.2-5	-	131,230 44	-	151,479 06	
Jan. 1837	98½	-	53,000 00	-	52,291 89	
Jan. 1837	98	-	150,000 00	-	146,375 00	
				369,230 44		384,375 12
	103	27 Feb. 1819	41,138 00	-	42,490 00	
Nov. 1837	par	do	10,000 00	-	10,000 00	
July, 1836	par	29 Dec. 1835	94,000 00	-	94,000 00	
July, 1836	par	do	250,000 00	-	250,000 00	
Aug. 1836	par	do	300,000 00	-	300,000 00	
Oct. 1836	115½	do	761 39	-	880 00	
Jan. 1837	108	do	64,000 00	-	69,120 00	
				759,899 39		766,490 00
April, 1835	107	26 April, 1833	68,000 00	-	72,264 09	
Jan. 1837	114 5-9	-	130,850 43	-	150,000 00	
				198,850 43		232,264 09
Oct. 1836	114½	8 Aug. 1831	29,341 50	-	33,912 40	
April, 1837	98	do	1,000 00	-	980 00	
				30,341 50		34,892 40
Nov. 1836	par	24 Mar. 1832	82,000 00	-	82,000 00	
Sept. 1837	103.445	do	28,000 00	-	28,964 60	
				110,000 00		110,964 60
April, 1837	98	3 Sept. 1836	77,000 00	-	75,460 00	
				77,000 00		75,460 00
April, 1837	98	24 Mar. 1836	77,000 00	-	75,460 00	
				77,000 00		75,460 00
April, 1837	98	20 Feb. 1831	4,000 00	-	3,920 00	
Nov. 1837	98	do	1,000 00	-	980 00	
				5,000 00		4,900 00
April, 1837	98	20 July, 1831	6,000 00	-	5,880 00	
Sept. 1837	103.445	do	7,600 00	-	7,241 15	
				13,000 00		13,121 15
July, 1837	par	24 May, 1834	100,000 00	-	100,000 00	
Jan. 1838	par	do	15,000 00	-	15,000 00	
				115,000 00		115,000 00
Nov. 1837	par	do	18,000 00	-	18,000 00	
				18,000 00		18,000 00
				\$3,767,462 79		\$3,851,056 21

B.

Amount of Indian trust funds vested in stocks of the several States.

States.	Amount of bonds.	Cost of bonds.
Tennessee - - - - -	\$566,666 66	\$566,666 66
Alabama - - - - -	1,697,000 00	1,725,675 00
Indiana - - - - -	328,000 00	328,525 98
Ohio - - - - -	100,000 00	112,096 52
Maryland - - - - -	393,796 13	438,982 13
New York - - - - -	30,000 00	29,729 17
Kentucky - - - - -	410,000 00	403,055 00
Missouri - - - - -	63,000 00	64,205 75
Michigan - - - - -	64,000 00	69,120 00
Arkansas - - - - -	115,000 00	115,000 00
	\$3,767,462 79	\$3,851,056 21

C.

Rates and amount of interest per annum on Indian trust funds, &c.

INTEREST.

Rate per cent.	When payable.	On amount of	Rate per annum.	Amount receivable.	Rate of interest on/cost of stock.
6	Semi-annually	\$170,149 57	6.09	\$10,365 11	
6	Quarterly	292,183 76	6.3455+	18,540 52	
5½	Semi-annually	63,000 00	5.5756—	3,512 63	
5½	Do	66,666 66	5.3189+	3,546 00	
5	Do	3,104,324 80	5.0625	157,156 44	
5	Quarterly	71,138 00	5.0941+	3,623 84	
		\$3,767,462 79	5.2222+	\$196,744 54	5.1089—

D.

Interest on amount of cost of stocks, (\$3,851,056 21,) at 6 per cent.	-	231,063 37	
Interest received per annum on stocks (\$3,767,462 79)	-	196,744 54—	
			\$34,318 83
Interest on amount of cost of stock, at 5 per cent.	-	192,552 81	
Interest received per annum on stocks	-	196,744 54+	
			4,191 73
Interest on amount of cost of stock, at 5½ per cent.	-	197,366 63	
Interest received per annum on stocks	-	196,744 54—	
			622 09

E.

Interest on stocks held for the several tribes.

Tribes.	Rates.	When payable.	Amount of stock.	Amount of cost of stock.	Rates per annum on costs.	Amount of interest receivable.
Chickasaws	6	Semi-an.	\$106,149 57	\$119,137 47	-	\$6,464 51
	6	Quart'ly	131,230 44	151,479 06	-	8,327 33
	5½	Semi-an.	66,666 66	66,666 66	-	3,446 33
	5	Do.	2,029,324 80	2,047,491 61	-	105,910 72
	5	Quart'ly	30,000 00	29,729 17	-	1,514 53
			2,363,371 47	2,414,503 97	5.2045	125,663 32
Cherokees	6	Semi-an.	64,000 00	69,120 00	-	3,897 60
	6	Quart'ly	761 39	880 00	-	40 70
	5½	Semi-an.	410,000 00	10,000 00	-	557 56
	5	Do.	644,000 00	644,000 00	-	32,602 50
	5	Quart'ly	41,138 00	41,490 00	-	2,095 61
			759,899 39	765,490 00	5.1188	39,193 97
Pottawatamies, &c.	6	Quart'ly	130,850 43	150,000 00	-	8,293 11
	5	Semi-an.	68,000 00	72,264 09	-	3,425 50
			198,850 43	222,264 09	5.2724	11,718 61
Shawnees	5½	Do.	29,341 50	33,912 40	-	1,861 86
	5	Do.	1,000 00	980 00	-	50 63
			30,341 50	34,892 40	5.4815	1,912 49
Creeks	5½	Do.	28,000 00	28,000 00	-	1,561 17
	5	Do.	82,000 00	82,000 00	-	4,151 25
			110,000 00	110,000 00	5.1658	5,212 42
Menomonies, &c.	5	Do.	154,000 00	150,920 00	-	7,796 25
Senecas	5	Do.	5,000 00	4,900 00	5.37	253 13
Senecas & Shawnees	5½	Do.	7,000 00	7,241 15	-	390 29
	5	Do.	6,000 00	5,880 00	-	303 75
			13,000 00	13,121 15	5.2896	694 04
Chippewas	5	Do.	115,000 00	115,000 00	5.0625	58,718 75
Kanzas	5½	Do.	18,000 00	18,000 00	5.0625	1,003 51

F.

Statement of the probable amounts which, by treaties and laws, are to be invested in stocks for Indians; some soon, and others in the next two or three years; and as well those under treaties ratified, as under treaties now pending before the Senate.

For Creek Indians, under law of March 3, 1837, estimated	\$200,000	00
For Choctaw orphans, article of treaty of 1830, estimated	100,000	00
For Chickasaw orphans, article of treaty of 1834, estimated	50,000	00
For Osage schools, article of treaty of 1825, estimated	60,000	00
For Delaware schools, article of treaty of 1829, estimated	40,000	00
For Kansas schools, article of treaty of 1825, estimated	10,000	00
For Sacs and Foxes of Mississippi, article of treaty of 1837, estimated	200,000	00
For Sacs and Foxes of Missouri, article of treaty of 1837, estimated	157,000	00
For Sioux of the Mississippi, article of treaty of 1837, estimated	300,000	00
For Winnebagoes, article of treaty of 1837, estimated	1,100,000	00
For Chippewas of Saganaw	50,000	00
For New York Indians	200,000	00
	<u>\$2,467,000</u>	<u>00</u>
Amount invested		3,851,056 21
Total		<u>\$6,318,056 21</u>