

12-19-1839

Letter from the Secretary of the Treasury,
transmitting a statement of the funds of the
Chickasaw Indians.

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FUNDS OF THE CHICKASAWS.

LETTER

FROM

THE SECRETARY OF THE TREASURY,

TRANSMITTING

A statement of the funds of the Chickasaw Indians.

DECEMBER 30, 1839.

Referred to the Committee on Indian Affairs.

TREASURY DEPARTMENT, December 19, 1839.

SIR: I have the honor to submit a statement of the funds of the Chickasaw Indians, as required by the act for carrying into effect the treaties with them, approved the 20th of April, 1836.

Since the last report to Congress from this department, on this subject, showing the sums received for lands sold prior to the 1st of November, 1838; the returns of additional sales from that date to the 1st of November, 1839, amount to \$269,280 48.

Within the time specified there were 624,168 acres of land sold; the greater proportion having been at 25 cents an acre, under the graduation provided for in the treaty.

The returns of the receiver at Pontotoc do not include the amount received by the Chickasaws themselves, or their agents, for the reserves sold, which were secured by the treaty to each individual; but they do embrace moneys paid to the receiver for part of the reserves to the orphan Chickasaws, amounting, since the sales first commenced, to \$149,492 86, of which sum there have been drawn from the Treasury, by the Commissioner of Indian Affairs, \$145,932 20.

The receiver's accounts, to the 1st ultimo, show his payment into the Treasury of all the sums received, except a balance in his hands of \$64,198 17, on which the Treasurer has drawn several drafts for current expenditures which are still outstanding. Some few credits claimed by the receiver have not yet been allowed, in consequence of the bank notes he had received not being made available.

At the time the last annual report was submitted, there was in the Treasury to the credit of this fund the sum of	\$1,335 16
Since that account was rendered, there has been brought on the Treasury books, for principal and interest, the further sum of	368,055 79
Making an aggregate of	369,390 95

On the contrary, requisitions have been paid out of it from the War Department, for expenses and for stocks, equal to 235,550 58

Leaving a balance in the Treasury this day, in favor of the Chickasaws, of - - - - - \$133,840 37

agreeably to the accompanying statement from the Register, (A.)

After paying all the expenses of surveying, and other charges in bringing into market the Chickasaw lands; also, for their removal to the west, and subsistence there for more than two years, as well as all other claims, the receipts from the sale of their lands have been found sufficient to purchase for them State stocks to the amount of \$2,085,831 20, which are now held in trust by this department, to wit:

\$1,315,000 00	of Alabama	5 per cents.
250,000 00	Tennessee	5 do.
66,666 67	do.	5½ do.
202,000 00	Indiana	5 do.
100,000 00	Ohio	6 do.
90,000 00	Arkansas	6 do.
17,000 00	Illinois	6 do.
6,149 57	Maryland	6 do.
39,014 96	do.	5 do.

For these stocks \$2,144,380 78 were paid, besides some small sums for interest due at the time they were purchased, which were subsequently returned to the fund.

Lately the commissioner of loans of Maryland redeemed a portion of the 5 per cent. stock of that State held for the Chickasaws, to the amount of \$7,841 63, leaving only, of the five per cents, the sum before stated. The money paid by him is included in the balance in the Treasury to the credit of the Chickasaws. The State stocks held for them have been increased the present year the amount of the Arkansas and Illinois given in the above list; being \$107,000.

All the bonds or stocks now belonging to the Chickasaws yield them an annual interest of \$106,589 76. During the year there has been collected and brought on the books of the department the sum of \$111,123 61 for lack and accruing interest, which, added to the sums heretofore received, make, altogether, \$272,660 25 of interest obtained, and forming, from time to time, a part of the payments made on requisitions on account of the Chickasaws.

The following is a summary of the whole receipts and expenditures on account of this fund:

The amount received for lands sold is	-	-	\$2,909,869 99
The amount of interest received into the Treasury	-	-	272,660 25
Repayment by N. Rice of money advanced from the Treasury on Chickasaw account	-	-	32,757 72
			<u>\$3,215,287 96</u>

On the contrary—

Whole amount invested in stocks for the Chickasaws	-	\$2,144,380	78
Paid on requisitions in favor of agents charged with removal and subsistence of Chickasaws	-	541,867	82
Amount particularly advanced for the Indians from the Treasury, and repaid from sales	-	250,000	00
Warrants paid Surveyor General on this account	-	38,500	00
Money in hands of receiver	-	64,198	97
Money in the Treasury	-	133,840	37

The receiver at Pontotoc has likewise paid the salaries of himself and the register, and their clerks, amounting, altogether, to about \$15,000; and there have been paid by warrant, salaries of clerks, printers' bills, &c. equal to about half that sum, not yet finally adjusted on the books. These items, with the suspended payments made by the receiver at Pontotoc on account of uncurrent bank notes, &c., as before remarked, make the difference between the receipts and expenditures in the above exhibit of the account of the sales of the Chickasaw lands.

There are a few fractional townships, the surveys of which have been lately received at the General Land Office, that have not yet been offered for sale, in consequence of information received that several Chickasaw individual reserves had not been located, and also that some uncertainty existed respecting other claims for a portion of the land, growing out of doubts about the southern boundary of the Chickasaw lands. As soon as those fractions are cleared of these difficulties, they will be put into market, and the sales of the whole Chickasaw reserve brought to a close as early as practicable.

All of which is respectfully submitted:

LEVI WOODBURY,
Secretary of the Treasury.

HON. SPEAKER of the House of Representatives of the U. S.

Statement from December 19, 1838, to December 1, 1839, carrying into effect the Chickasaw treaty of October 20, 1832, per act of April 20, 1836.

1838.		Dr.		Cr.	1838.	
Balance	-	-	\$28,125 46	December 19. Balance	-	\$1,335 16
	-	-		Appropriation warrant, No. 37	-	26,790 30
	-	-	28,125 46		-	28,125 46
1839.				1839.		
D. Kurtz	-	-	2,000 00	Balance	-	28,125 46
William H. Carroll	-	-	800 00	Appropriation warrant, No. 38	-	13,308 12
Treasurer of the United States	-	-	90,900 00	William Carroll	-	600 00
Transfer to Chickasaw orphans	-	-	24,464 01	Appropriation warrant, No. 39	-	70,000 00
R. D. C. Collins	-	-	19,500 00	Appropriation warrant, No. 40	-	3,865 60
D. Kurtz	-	-	2,000 00	J. A. Phillips	-	15,000 00
P. H. Fontaine	-	-	1,500 00	Appropriation warrant, No. 41	-	4,188 56
William Armstrong	-	-	25,000 00	Appropriation warrant, No. 42	-	1,750 00
J. D. Searight	-	-	125 07	Appropriation warrant, No. 43	-	9,500 00
William Armstrong	-	-	25,000 00	Appropriation warrant, No. 44	-	21,669 60
P. H. Fontaine	-	-	1,500 00	Appropriation warrant, No. 45	-	34,932 65
W. W. Corcoran	-	-	16,619 17	Appropriation warrant, No. 46	-	25,232 65
John T. Sullivan	-	-	400 43	Appropriation warrant, No. 47	-	10,750 00
S. Penn, jr.	-	-	11 75	Appropriation warrant, No. 48	-	6,250 00
William Armstrong	-	-	25,000 00	Appropriation warrant, No. 49	-	11,326 15
Thomas Ritchie	-	-	15 60	Appropriation warrant, No. 50	-	19,869 17
William Fisher	-	-	46 24	Appropriation warrant, No. 51	-	40,637 00
D. Kurtz	-	-	316 65	Appropriation warrant, No. 52	-	52,685 99
James L. Talbot	-	-	35 00		-	
D. Kurtz	-	-	316 66		-	
Balance	-	-	133,840 37		-	
			369,390 95			369,390 95

DR.

Chickasaw orphans, under the eighth article of the treaty of July 1, 1834.

CR.

1839.		1839.	
A. H. Sevier	\$20,000 00	Transfer from account for carrying into effect Chickasaw	
Secretary of War	4,000 00	treaty -	\$24,464 01
William Gunton	7,000 00	Appropriation warrant, No. 49	7,214 34
Balance	678 35		
	<u>31,678 35</u>		<u>31,678 35</u>

TREASURY DEPARTMENT,
Register's Office, December 3, 1839.

T. L. SMITH, Register.

Doc. No. 15: