

12-21-1894

Interest on certain state stock belonging to various Indian tribes. Letter from the Acting Secretary of the Treasury, transmitting an estimate of appropriation, submitted by the Secretary of the Interior, to pay the interest on certain nonpaying state stock belonging to the various Indian tribes.

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INTEREST ON CERTAIN STATE STOCK BELONGING TO
VARIOUS INDIAN TRIBES.

L E T T E R

FROM

THE ACTING SECRETARY OF THE TREASURY,

TRANSMITTING

*An estimate of appropriation, submitted by the Secretary of the Interior,
to pay the interest on certain nonpaying State stock belonging to the
various Indian tribes.*

DECEMBER 22, 1894.—Referred to the Committee on Indian Affairs and ordered to be printed.

TREASURY DEPARTMENT, *December 21, 1894.*

SIR: I have the honor to transmit herewith, for the consideration of Congress, an estimate of appropriation, submitted by the Secretary of the Interior under date of the 19th instant, to pay the interest on certain abstracted and nonpaying State stocks belonging to the various Indian tribes, and held in trust by the Secretary of the Interior from July 1, 1894, to August 15, 1894, when, by the provisions of section 2 of the Indian appropriation act approved August 15, 1894 (28 Stat., p. 311), they were placed to the credit of the several Indian tribes interested therein to draw interest as provided by the act of April 1, 1880, and thereupon became the property of the United States, \$9,870.42.

Respectfully, yours,

C. S. HAMLIN,
Acting Secretary.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

DEPARTMENT OF THE INTERIOR,
Washington, December 19, 1894.

SIR: I have the honor to transmit herewith an estimate of appropriation of \$9,870.42, submitted by the Commissioner of Indian Affairs as the amount required to provide for the payment of interest on the face value of certain nonpaying State bonds or stocks, including certain abstracted bonds at the rate of 5 per cent per annum, as provided by the act of April 1, 1880.

The estimate is approved, and it is respectfully requested that the item be incorporated in the Indian bill for the fiscal year ending June 30, 1896.

Very respectfully,

HOKE SMITH, *Secretary.*

THE SECRETARY OF THE TREASURY.

DEPARTMENT OF THE INTERIOR,
OFFICE OF INDIAN AFFAIRS,
Washington, December 18, 1894.

SIR: By the Indian act approved August 15, 1894, section 2, the Secretary of the Treasury is authorized and directed to place upon the books of the Treasury, to the credit of the several Indian tribes interested therein, the face value of certain nonpaying State bonds or stocks, including certain abstracted bonds described on pages 153 and 154 of Annual Estimates for the fiscal year ending June 30, 1895, to draw interest at the rate of 5 per cent per annum, as provided by the act of April 1, 1880.

Under the terms of this act the interest upon the various sums representing the face value of the said stocks will commence to run from the 16th day of August, 1894, leaving forty-six days of interest thereon not provided for.

In order to provide for this interest, I have caused to be prepared estimates in duplicate (herewith) for the aggregate sum of \$9,870.42, with the recommendation that the same be forwarded to the Secretary of the Treasury for presentation to Congress, in order that the item may be incorporated in the Indian bill for the next fiscal year, now in course of preparation.

Very respectfully,

D. M. BROWNING,
Commissioner.

The SECRETARY OF THE INTERIOR.

Estimates of appropriations required for the service of the fiscal year ending June 30, 1896, by the Indian Office.

General object (title of appropriation) and details and explanations.	Estimated amount required for each detailed object of expenditure.	Total amount to be appropriated under each head of appropriation.
INTEREST ON TRUST-FUND STOCKS.		
Payment of interest on certain abstracted and nonpaying State stocks belonging to the various Indian tribes, and held in trust by the Secretary of the Interior, for the fiscal year ending June 30, 1896, viz: From July 1, 1894, to August 15, 1894, both inclusive:		
Interest on Cherokee national fund—		
\$68,000.00 abstracted bonds (submitted).....	\$514. 20	
13,000.00 Florida 7 per cent bonds (submitted).....	114. 68	
21,000.00 North Carolina 6 per cent bonds (submitted).....	158. 80	
90,000.00 Virginia 6 per cent bonds (submitted).....	680. 54	
125,000.00 Tennessee 5 per cent bonds (submitted).....	787. 07	
118,000.00 South Carolina 6 per cent bonds (submitted).....	892. 27	
11,000.00 Louisiana 6 per cent bonds (submitted).....	83. 18	
		\$3, 231. 34
Interest on Cherokee school fund—		
\$15,000.00 abstracted bonds (submitted).....	113. 42	
7,000.00 Florida 7 per cent bonds (submitted).....	61. 75	
1,000.00 Virginia 6 per cent bonds (submitted).....	7. 56	
1,000.00 South Carolina 6 per cent bonds (submitted).....	7. 56	
2,000.00 Louisiana 6 per cent bonds (submitted).....	15. 12	
		205. 41
Interest on Chickasaw national fund—		
\$168,000.00 Arkansas 6 per cent bonds (submitted).....	1, 270. 35	
104,000.00 Tennessee 6 per cent bonds (submitted).....	786. 41	
66,666.66½ Tennessee 5½ per cent bonds (submitted).....	441. 09	
		2, 497. 85
Interest on Choctaw general fund—		
\$450,000.00 Virginia 6 per cent bonds (submitted).....		3, 402. 74
Interest on Iowa fund—		
\$22,000.00 Florida 7 per cent bonds (submitted).....	194. 08	
17,000.00 North Carolina 6 per cent bonds (submitted).....	128. 55	
3,000.00 South Carolina 6 per cent bonds (submitted).....	22. 68	
9,000.00 Louisiana 6 per cent bonds (submitted).....	68. 05	
		413. 36
Interest on Menomonee fund—		
\$19,000.00 Tennessee 5 per cent bonds (submitted).....		119. 72
Total		9, 870. 42