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Amendment to Indian appropriation bill. Letter from the Secretary of the Treasury relative to the Indian appropriation bill, and submitting an amendment to section of said bill.

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AMENDMENT TO INDIAN APPROPRIATION BILL.

LETTER

FROM

THE SECRETARY OF THE TREASURY.

RELATIVE TO

The Indian appropriation bill, and submitting an amendment to section of said bill.

JULY 27, 1894.—Referred to the Committee on Indian Affairs and ordered to be printed.

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, D. C., July 25, 1894.

SIR: I have the honor to invite attention to section 2 of the Indian appropriation bill (H. R. 6913), page 68, which authorizes and directs the Secretary of the Treasury to place upon the books of the Treasury, to the credit of the several Indian tribes interested therein, the face value of certain nonpaying State bonds or stocks, including certain abstracted bonds described on pages 153 and 154 of the Annual Book of Estimates for the fiscal year 1895. In view of this provision, I would respectfully recommend that authority be given the Secretary of the Treasury to sell or dispose of said bonds for the benefit of the United States.

I herewith submit a form of amendment to said section 2 for the consideration of the conference committee on the Indian bill.

I may add that without such authority as is herein recommended the bonds in question are of no value to the Government.

Respectfully, yours,

J. G. CARLISLE,
Secretary.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

Amendment to section 2.

And the Secretary of the Treasury, immediately after the passage of this act, shall advertise for sale said noninterest paying State bonds, inviting sealed proposals for the purchase thereof, and having continued said advertisement for a period of thirty days, he shall sell said noninterest paying State bonds to the highest bidder under the terms of the advertisement, and after providing out of the proceeds of said sale for all costs of advertising and selling said bonds, he shall cover the balance thereof into the United States Treasury: *Provided, however,* That the said Secretary shall not sell any one of said State bonds, which, together with its accumulated unpaid interest shall not bring a sum equal to the face denomination of such bond.