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Letter from the Secretary of the Treasury transmitting his annual report on the state of the finances

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LETTER

FROM

THE SECRETARY OF THE TREASURY,


TRANSMITTING HIS

Annual Report

ON

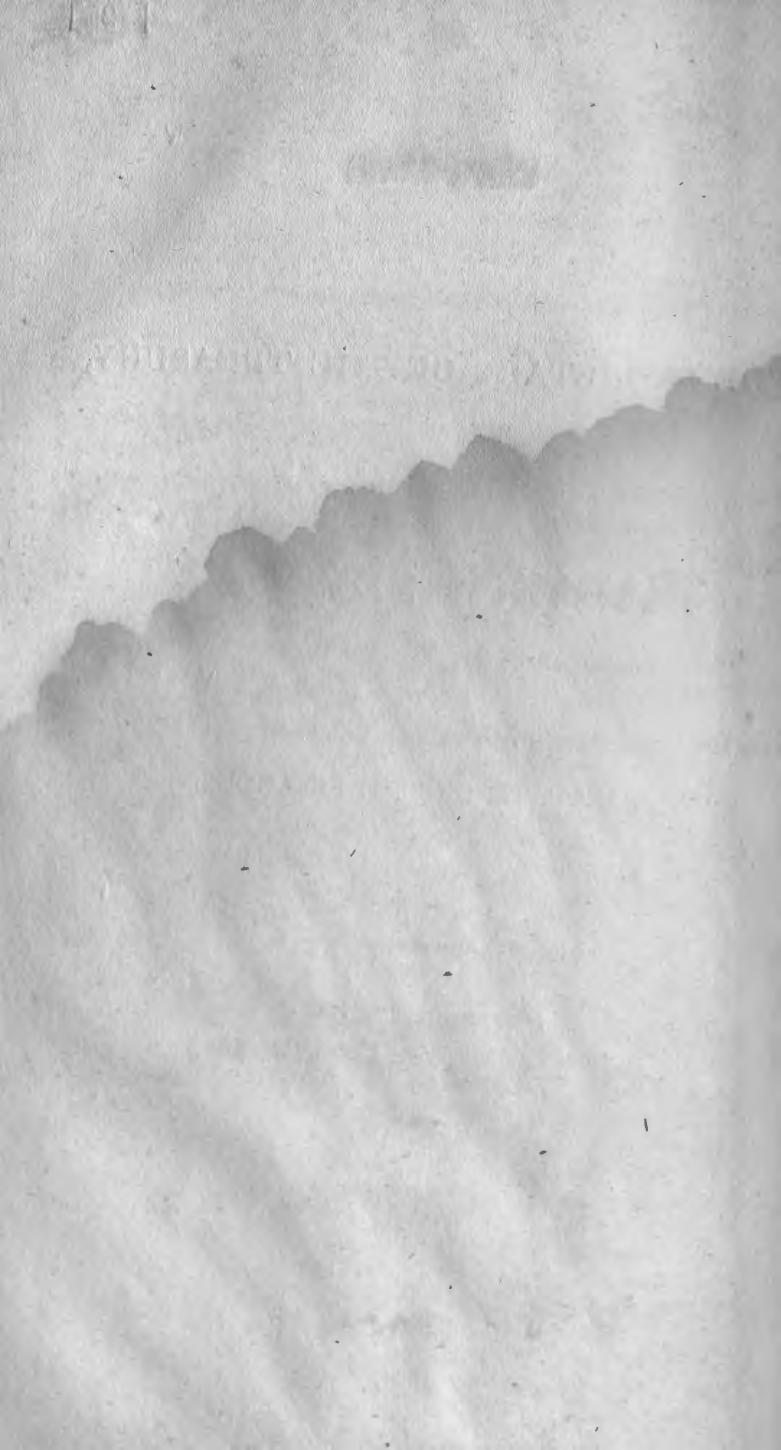
THE STATE OF THE FINANCES.
DECEMBER 13, 1821.

Printed by order of the Senate of the United States.


WASHINGTON:

PRINTED BY GALES & SEATON.

1821.



TREASURY DEPARTMENT,

December 10, 1821.

SIR: I have the honor to transmit a report prepared in obedience to the "Act supplementary to the act to establish the Treasury Department."

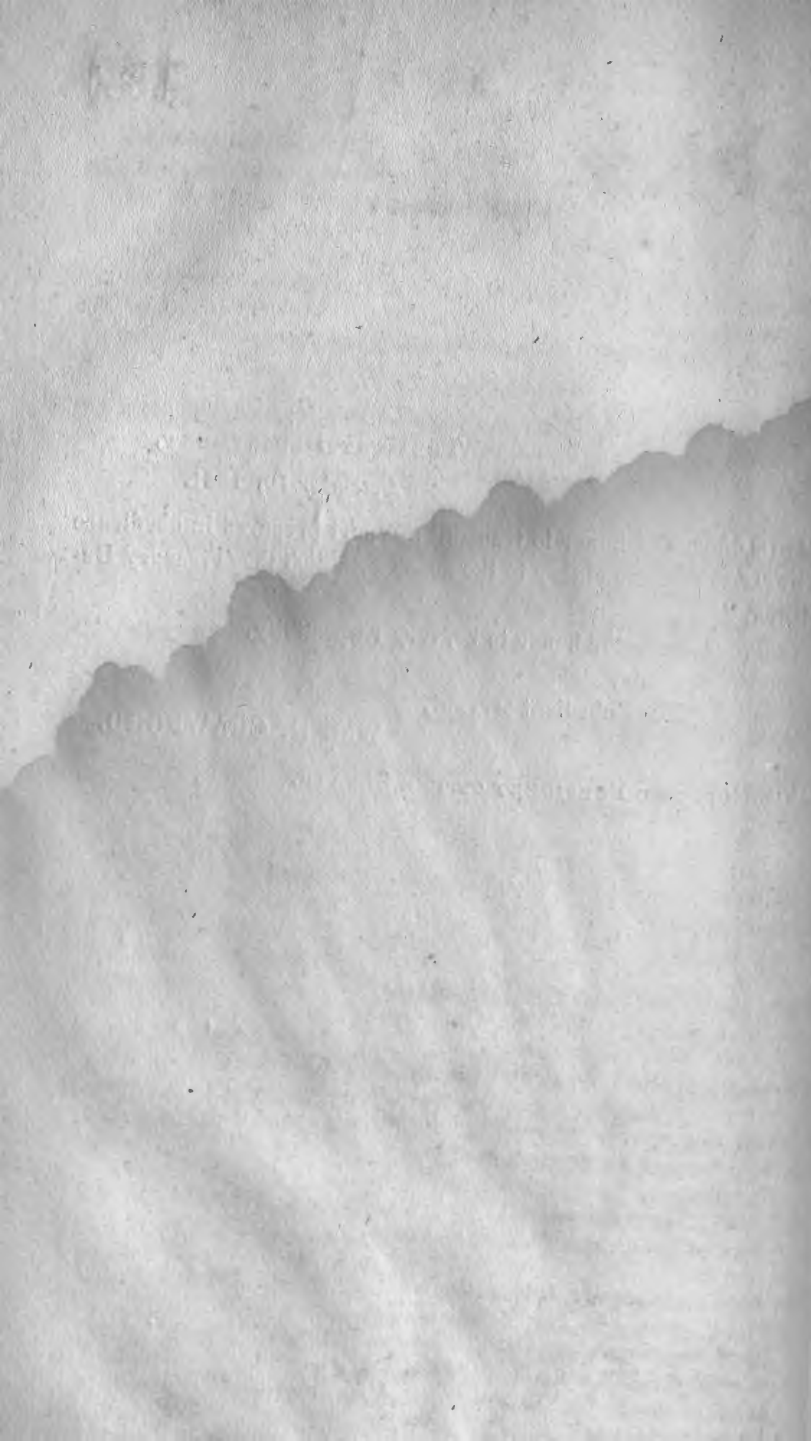
I have the honor to be, very respectfully,

Sir,

Your obedient servant,

WM. H. CRAWFORD.

THE HON. THE PRESIDENT OF THE SENATE.



REPORT.

In obedience to the directions of the "Act supplementary to the act to establish the Treasury Department," the Secretary of the Treasury respectfully submits the following Report:

1. OF THE REVENUE.

The nett revenue arising from imports and tonnage, internal duties, direct tax, public lands, postage, and other incidental receipts, during the year 1818, amounted to - - - \$26,095,200 65

Viz.

Customs, (see statement A.)	-	21,828,451 48
Arrears of internal duties,	-	947,946 33
Arrears of direct tax,	-	263,926 01
Public lands, exclusive of Mississippi stock,	-	2,464,527 90
Dividend on stock in the Bank of the United States,	-	525,000 00
Postage and other incidental receipts,	-	65,348 93
		\$26,095,200 65

That which accrued from the same sources during the year 1819, amounted to - - - \$21,435,700 69

Viz.

Customs, (see statement A.)	-	17,116,702 96
Arrears of internal duties,	-	227,444 01
Arrears of direct tax,	-	80,850 61
Public lands, exclusive of Mississippi Stock,	-	3,274,422 78
First instalment from the Bank of the United States, and dividend on stock in that bank,	-	675,000 00
Postage and other incidental receipts,	-	61,280 33
		\$21,435,700 69

And that which accrued from the same sources during the year 1820, amounted to - - - \$15,284,546 29

Viz.

Customs, (see statement A.)	-	12,449,556 15
Arrears of internal duties, (see statement B.)	-	104,172 07
Arrears of direct tax, (see statement B.)	-	31,286 82
Public lands, exclusive of Mississippi stock, (see statement C.)	-	1,635,871 61
Second and third instalments from the Bank of the United States,	-	1,000,000 00
Postage and other incidental receipts, (see statement B.)	-	63,659 64
		\$15,284,546 29

It is estimated that the gross amount of duties on merchandise and tonnage which accrued during the three first quarters of the present year, exceeds \$14,088,000.

The payments into the Treasury, to the 30th of September last, have amounted to \$16,219,197 70

Viz.

Customs, - - -	10,068,394 85
Public lands, - -	940,980 35
Arrears of internal duties and direct tax,	69,867 26
Bank dividends, -	105,000 00
Incidental receipts, -	21,581 51
Repayments, - -	13,373 73
Loan, - - -	5,000,000 00

And the payments into the Treasury, during the fourth quarter, are estimated at \$3,595,278 14

Viz.

Customs -	\$ 3,000,000 00
Public Lands -	360,000 00
Moneys recovered out of advances made in the War Department before the 1st of July, 1815	120,000 00
Balances of military appropriations carried to the account of the surplus fund	90,278 14
Direct tax and internal duties and incidental receipts	25,000 00

Making the total amount estimated to be received into the Treasury during the year 1821 - \$19,814,475 84

Which, added to the balance in the Treasury on the 1st of January last, of - - - 1,198,461 21

Make the aggregate amount of - - - 21,012,937 05

The application of this sum for the year 1821

is estimated as follows, viz.

The payments to the 30th of September

have amounted to - \$15,655,288 47

Viz.

Civil, diplomatic, and miscellaneous 1,772,717 30

Military service, including fortifications, ordnance, Indian department, revolutionary

and military pensions,
arming the militia, and
arrears prior to the
1st of January, 1817 4,872,865 78

Naval service, includ-
ing the gradual increase
of the navy 2,603,592 75

Public debt, including
\$591,611 30 of Missis-
sippi stock 6,406,112 64

During the fourth quarter it is esti-
mated that the payments will amount
to 3,580,000 00

Viz.

Civil, diplomatic, and miscellaneous	690,000 00
Military service	290,000 00
Naval service	700,000 00
Public debt	1,900,000 00

Making the aggregate amount of - - 19,235,288 47

Which, being deducted from the above sum of
\$21,012,937 05 will leave in the Treasury, on the
1st day of January next, a balance estimated at 1,777,648 58

But, of the balances of appropriations for the service of the year
1821, necessary to effect the object of those appropriations, exclusive
of balances which will not be required, and which have been deduct-
ed from the estimates of the year 1822, or will be carried to the ac-
count of the surplus fund, there remains the sum of \$2,268,611 28,
which is an existing charge upon the revenue of 1821, and exceeds
the balance estimated to be in the Treasury on the 1st of January
next, by \$490,962 70.

2. OF THE PUBLIC DEBT.

The funded debt which was contracted before the year 1812, and
which was unredeemed on the 30th of September, 1820, as appears
by Statement (1,) amounted to \$20,570,627 12

And that contracted subsequently to the 1st of Jan-
uary, 1812, and unredeemed on the 30th of September,
1820, amounted, as appears by the same Statement, to 70,654,933 65

Making the aggregate amount of 91,225,560 77

Which sum agrees with the amount stated in the
last annual report as unredeemed on the 1st of Octo-
ber, 1820, excepting the sum of \$38 66, which was
then short estimated, and which has been since cor-
rected by actual settlement.

In the fourth quarter of the year, there was added
to the above, the sum of 457,747 95

Viz.

In 6 and 7 per cent. stocks, for Treasury Notes brought into the Treasury and cancelled,	-	-	-	3,280	29
In 5 per cent. stock, under the act of May 15, 1820,	-	-	-	454,567	66
Making	-	-	-	<u>457,847</u>	95
And there was paid in the fourth quarter the sum of	-	-	-	-	388,892 21

Viz.

Deferred stock reimbursed,	-	-	-	249,401	58
Payments on account of the Louisiana stock,	-	-	-	139,490	63

Making the public debt, unredeemed on the 1st of January, 1821, as per statement (2)	-	-	-	91,294,416	51
From the 1st of January to the 30th of September inclusive, there has been added the sum of	-	-	-	4,739,776	38

Viz.

Three per cent. stock, for interest on registered debt,	-	-	-	26	01
Treasury note 6 and 7 per cent. stock,	-	-	-	4,454	07
Loan authorized by act of 3d of March, 1821,	-	-	-	4,735,296	30

Making

-	-	-	-	96,034,192	89
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From which is to be deducted the sum of	-	-	-	2,348,097	15
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Viz.

Reimbursement of deferred stock during the same period,	-	-	-	276,737	15
Payments on account of Louisiana stock	2,071,360	00			

Making the public debt which was unredeemed on the 1st of October, 1821, as per estimate (3)	93,686,095	74
To which will be added, in the fourth quarter, Treasury note six per cent. stock issued	390	40

Making

-	-	-	-	93,686,486	14
From which will be deducted, in the fourth quarter, the sum of	-	-	-	262,880	41

Viz.

Reimbursement of deferred stock	257,322	26
Residue of Louisiana stock	5,558	15

Making the amount of the public debt unredeemed on the 1st of January, 1822, as estimated,	93,423,605	73
The Treasury notes yet outstanding are estimated, as per estimate (4,) at	28,495	00

The awards made by the Commissioners, appointed under the several acts of Congress for the indemnification of certain claimants of public lands in the Mississippi territory, amount to	-	-	4,282,151 12
Of which there have been received at the General Land Office in stock,	2,442,535	39	
And there have been paid at the Treasury,	1,734,490	85	
Making together,	-	-	<u>4,177,026 24</u>
And leaving outstanding on the 30th of September, 1821, as per statement (5)	-	-	<u>105,124 88</u>

3- OF THE ESTIMATES OF THE PUBLIC REVENUE AND EXPENDITURE FOR THE YEAR 1822.

The diminution of the revenue from imports and tonnage, which occurred in 1819, advanced with progressive force through 1820, and reached its lowest point of depression in the first quarter of the present year. The duties secured in that quarter were \$727,000 less than those of the corresponding quarter of 1820; whilst the amount secured in the second and third quarters exceeded that of the same period of the preceding year by \$1,172,000: thus presenting, on the 30th of September last, an aggregate excess of \$445,000, for the three first quarters of 1821, which sum, there is just reason to believe, will be considerably augmented at the end of the year.

Whilst the duties have progressively increased, the debentures chargeable upon them have considerably diminished: the amount of debentures issued from the 1st of January to the 30th of September last, being \$952,000 less than was issued during the same period of the preceding year.

The same causes which, in 1819 and 1820, effected so great a reduction of the revenue arising from imports and tonnage, were felt in an equal degree in the sale of the public lands. Those who, from an anticipation of their resources previously to those years, were unable to purchase foreign merchandise, were equally incapable of purchasing public lands, or of discharging debts contracted with the government by purchases antecedently made.

In the annual report of the Treasury at the commencement of the last session of Congress, the receipts from the public lands for the year 1821 were estimated at \$1,600,000, if no change should be made by law affecting the obligations which the purchasers were then under to be punctual in their payments. But, at the close of that session, an act was passed for the relief of the purchasers of public lands, which so far impaired that obligation, as to induce the Committee of Ways and Means to estimate the proceeds of that source of revenue at only \$800,000. It has been shown, however, that the receipts to the 30th of September last have exceeded \$940,000; and those of the whole year are now estimated at \$1,300,000.

This result in relation to the public lands, and the improvement which has taken place in the revenue arising from imports and tonnage, indicate a favourable change in the condition of the nation; from which a progressive increase of the public revenue may be confidently anticipated.

Independently, however, of any such increase, the facts disclosed by the fiscal operations of the year, some of which have been enumerated, warrant the conclusion, that the receipts of the year 1822 may be estimated at

\$16,110,000 00

Viz.

Customs,	-	-	14,000,000 00
Public lands,	-	-	1,600,000 00
Bank dividends,	-	-	350,000 00
Arrears of direct tax and internal duties,	-	-	75,000 00
Moneys recovered out of advances made in the War Department, before the 1st of July, 1815,			60,000 00
Incidental receipts,	-	-	25,000 00

The expenditures of the year 1822 are estimated at 14,947,661 80

Viz.

Civil, diplomatic, and miscellaneous,	1,664,297 00
Public debt,	5,722,857 01
Military service, including fortifications, ordnance, Indian department, revolutionary and military pensions, arming the militia, and arrearages prior to the 1st of January, 1817,	5,108,097 52
Naval service, including the gradual increase of the navy,	2,452,410 27

The receipts of the year will, therefore, exceed the estimated expenditure by

1,162,338 20

Which, after discharging the difference between the balance in the Treasury on the 1st of January, 1822, and the balance of appropriations chargeable upon it, will leave in the Treasury, on the 1st of January, 1823, a balance estimated at \$671,375 50.

It is, however, proper to state, that, in the estimate for the naval service, only \$200,000 of the annual appropriation of \$500,000 for the gradual increase of the navy is included; but that, of the amount estimated by the Secretary of War, a sum larger than the balance of that appropriation is for arrearages for revolutionary pensions, and the Indian department, which will not be embraced in the estimates for the year 1823.

The expenditure of the two succeeding years, it is believed, will not exceed that of the year 1822, unless a further expenditure shall

in the intermediate time, be authorized by law. But, in the expenditure of the year 1822, and also of 1823 and 1824, no part of the annual appropriation of \$10,000,000 constituting the sinking fund, is comprehended, except what is necessary to discharge the interest of the public debt and the reimbursement of the six per cent. deferred stock. On the 1st of January, 1825, and the three succeeding years, the debt contracted during the years 1812; 1813, 1814, and 1815, becomes redeemable at the will of the government. These sums greatly exceed the amount of the sinking fund applicable in those years to the redemption of the public debt. As the current value of the five per cent. stock, created during the last and present years, exceeds that of the seven per cent stock, and of the six per cent. stock of 1812 and 1813, it is presumed that the holders of those stocks will be disposed to exchange them for an equal amount of five per cent. stock, redeemable at such periods as to give full operation to the sinking fund, as at present constituted. According to this view of the subject, \$24,000,000 of the stocks which will be redeemable in the years 1825 and 1826 may be exchanged for five per cent. stock, redeemable, one third on the 1st of January, 1831, and one third on the same days of 1832 and 1833. This exchange of six per cent. stock, if effected on the 1st of January, 1823, will produce an annual reduction of the interest of the public debt, from that time to the first mentioned period, of \$240,000, and an aggregate saving, through the whole period, of \$2,160,000. If the whole of the seven per cent. stock should be exchanged, the saving will be considerably increased.

If such an exchange of stock should be deemed inexpedient or impracticable, a saving of equal, if not greater extent, may be effected in the years 1825, 1826, 1827, and 1828, by borrowing, at the rate of five per cent. in the first and each successive year, a sum equal to the difference between the amount redeemable and that portion of the Sinking Fund applicable to its redemption; the five per cent. stock, so created, to be redeemable at such periods as to give full operation to the Sinking Fund, until the whole of the public debt shall be redeemed. If the five per cent. stock shall, during those years, be above par, a saving beyond that proposed to be effected by the exchange of stock in 1822 will be secured, to the extent of that difference, by the latter process.

But, it is possible, that the progressive increase of the revenue, which has been anticipated, and which is necessary to the full operation of the Sinking Fund, may not be realized. In that event, the public expenditure authorized by law may, after the 1st of January, 1825, exceed the public revenue.

The remedy in such case must be—1st, an increase of the public revenue by an addition to the existing impositions; or, 2d, a reduction of the Sinking Fund.

First. A general revision and correction of the duties imposed upon foreign merchandise seem to be required. Many of the articles which pay but fifteen per cent. ad valorem, ought, in justice as well as policy, to be placed at twenty-five per cent., which is the duty

paid upon the principal articles of woollen and cotton manufactures. The same observation is applicable to some of the articles which pay twenty per cent. ad valorem. A correction of the existing duties, with a view to an increase of the public revenue, could hardly fail to effect that object to the extent of nearly 1,000,000 dollars annually. It is highly probable, however, that an increase of duty on some of those articles might eventually cause a reduction of the revenue; but this can only take place where similar articles are manufactured in the country. In that event, domestic manufactures will have been fostered, and the general ability of the community to contribute to the public exigencies will have been proportionably increased.

Second. If it should be deemed expedient to reduce the Sinking Fund, in preference to the imposition of additional duties, it may be satisfactory to know that an annual appropriation for that object of 8,000,000 dollars, commencing on the 1st of January, 1825, will extinguish the whole of the public debt, exclusive of the three per cent. stock, in the year 1839. Should the Sinking Fund be reduced to 8,000,000 dollars, an exchange of 36,000,000 dollars of six per cent. for five per cent. stock may be effected in the course of the year 1822, if the present price of the latter stock should continue, without diminishing, in any degree, the operation of that fund, in the redemption of the public debt. Such an exchange would reduce the interest annually 360,000 dollars.

The loan of 5,000,000 dollars, which was authorized by the act of 3d of March, 1821, has been obtained at an average premium of nearly 5.59 per cent.; upon the issue of five per cent. stock, redeemable at the will of the government, after the 1st of January, 1835.

All which is respectfully submitted.

WM. H. CRAWFORD.

TREASURY DEPARTMENT,
December 10, 1821.

STATEMENT exhibiting the amount of duties which accrued on merchandise, tonnage, passports, and clearances; of debentures issued on the exportation of foreign merchandise; of payments for bounties and allowances; and of expenses of collection; during the years 1818, 1819, and 1820.

Years.	DUTIES ON			Debentures issued.	Bounties and allowances.	Gross revenue.	Expenses of collection.	Nett revenue.
	Merchandise.	Tonnage, &c.	Passports, &c.					
1818	25,798,490 79	260,878 81	14,030 00	3,343,938 08	154,587 89	22,574,873 63	746,422 15	21,828,451 48
1819	21,228,683 28	131,217 51	8,640 00	3,301,812 42	167,100 01	17,809,628 36	782,925 40	17,116,702 96
1820	16,533,390 92	168,827 96	10,528 00	3,286,965 34	209,003 39	13,216,778 15	767,222 00	12,449,556 15

A.—Continued.

A STATEMENT exhibiting the amount of American and foreign tonnage employed in the foreign trade of the United States, for the years 1818, 1819, and 1820, as taken from the records of the Treasury.

Year.	IN FOREIGN TRADE.			Proportion of foreign tonnage to the total amount.
	American.	Foreign.	Total.	
1818	755,101	161,413	916,514	17.6 to 100
1819	783,579	85,554	869,133	9.8 "
1820	801,253	79,204	880,457	8.10 "

A.—Continued.

A STATEMENT exhibiting the value and quantities, respectively, of merchandise on which duties actually accrued during the year 1820, (consisting of the difference between articles paying duty imported, and those entitled to drawback, re-exported;) and, also, of the nett revenue which accrued that year from duties on merchandise, tonnage, passports, and clearances.

MERCHANDISE PAYING DUTIES AD VALOREM.

509,237 dollars,	at 7½ per cent.	35,360 48	
9,407,288	“ at 15 “	1,411,093 20	
2,400,789	“ at 20 “	480,157 80	
8,980,075	“ at 25 “	2,245,018 75	
831,098	“ at 30 “	249,329 40	
<u>22,128,487</u>		<u>4,420,959 63</u>	4,420,959 63

Articles paying Specific Duties.

1. Wines,	1,754,322 gals. at 27.9 av.	6490,573 50	
2. Spirits,	3,928,996 “ 44.	1,728,565 81	
Molasses,	10,786,905 “ 5.	539,345 25	
3. Teas,	4,891,447 lbs. 32.6	1,568,414 32	
Coffee,	13,291,857 “ 5.	664,592 85	
4. Sugar,	51,537,888 “ 3.6	1,575,345 23	
5. Salt,	4,019,569 bushels, 20.	803,913 80	
6. All other articles,	- - -	1,146,800 34	
		<u>8,517,551 10</u>	

Dollars, 12,938,510 73

Deduct duties refunded, after deducting therefrom duties on merchandise, the particulars of which could not be ascertained, and difference in calculation,

57,086 04

Dollars, 12,881,424 69

2½ per cent. retained on drawback, 91,602 33

10 per cent. extra duty on merchandise imported in foreign vessels, 34,542 20

Interest and storage, 29,852 97

155,997 50

Duties on merchandise, - - - Dolls. 13,037,422 19

Amount brought forward, 13,037,422 19

Duties on tonnage,	-	-	-	155,021	16	
Light money	-	-	-	13,806	80	
						168,827 96
Passports and clearances,	-	-	-	-	-	10,528 00
						<u>13,216,778 15</u>
Expenses of collection,	-	-	-	-	-	767,222 00
						<u>12,449,556 15</u>
Nett revenue, per statement A	-			Dollars,		<u>12,449,556 15</u>

Explanatory Statements and Notes.

1. WINES.

Madeira	-	-	96,927	gallons a 100 cts.	96,927	00
Champaign, &c.	-	-	7,853	100	7,853	00
Sherry, &c.	-	-	6,645	60	3,987	00
Lisbon, &c.	-	-	193,908	50	96,954	00
Teneriffe, &c.	-	-	248,805	40	99,522	00
Claret, &c.	-	-	35,112	30	10,533	60
All other	-	-	1,164,711	15	174,706	65
Do.	-	-	361	25	90	25
			<u>1,754,322</u>	average 27.96	<u>§ 490,573</u>	<u>50</u>

2. SPIRITS.

Grain, first proof	363,189	gallons a 42 cts.	152,539	38
second	49,477	45	22,264	65
third	2,628	48	1,261	44
fourth	1,539	52	800	28
fifth,	2,261	60	1,356	60
Other, second,	606,494	38	230,467	72
third,	1,245,976	42	523,309	92
fourth,	1,646,338	48	790,242	24
fifth,	11,094	57	6,323	58
	<u>3,928,996</u>	average 44.	<u>1,728,565</u>	<u>81</u>

Explanatory Statements, &c.—Continued.

3. TEAS.

Bohea	-	-	163,226 pounds <i>a</i> 12 cts.	19,587	12
Souchong	-	-	1,253,164	25	313,291
Hyson Skin, &c.	-	-	1,485,116	28	415,832
Hyson and Young do.	-	-	1,757,210	40	702,884
Imperial	-	-	232,731	50	116,365
				4,891,447	1,567,960
Extra duty on teas im- ported from other places than China	-	-	-	-	454
				4,891,447	1,568,414
				average 32.06	\$ 1,568,414
					32

4. SUGAR.

Brown, &c.	-	-	48,617,029 pounds <i>a</i> 3 cts.	1,458,510	87
White, &c.	-	-	2,920,859	4	116,834
				51,537,888	\$ 1,575,345
					23

5. SALT.

Imported, bushels	-	-	5,081,716 <i>a</i> 20 cts.	1,016,343	20
Exported	-	-	17,130		
Bounties and allow- ances reduced into bushels at 20 cts.	-	-	1,045,017	1,062,147	212,429
				4,079,569	803,913
					80

Explanatory Statements and Notes—Continued.

6. ALL OTHER ARTICLES.		Quantity.	Rate.	Duties.
Duck, Russia,	pieces	26,859	200	53,718 00
Ravens,	:	16,185	125	20,231 25
Holland,	:	1,814	250	4,535 00
Sheeting, Brown Russia	:	14,738	160	23,580 00
White,	:	643	250	1,607 50
Beer, ale, and porter,	bottled galls.	44,238	15	6,635 70
	cask :	13,522	10	1,352 20
Oil, spermaceti	:	7,901	25	1,975 25
Whale and other fish	:	473	15	70 95
Olive, in casks	:	7,285	25	1,821 25
Cocoa	lbs.	777,732	2	15,554 64
Chocolate	:	2,029	3	60 87
Sugar candy	:	3,347	12	401 64
Loaf	:	898	12	107 76
Other refined	:	563	10	56 30
Fruits, Almonds	:	297,483	3	8,924 49
Currants	:	120,008	3	3,600 24
Prunes, &c.	:	114,543	3	3,436 29
Figs	:	278,400	3	8,352 00
Raisins, jar, &c.	:	934,840	3	28,045 20
Other	:	1,030,108	2	20,602 16
Candles, tallow	:	44,304	3	1,329 12
Wax, &c.	:	1,045	6	62 70
Cheese	:	73,118	9	6,580 63
Soap	:	39,989	3	1,199 67
Tallow	:	1,886,722	1	18,867 22
Spices, Mace	:	330	100	330 00
Cloves	:	19,547	25	4,886 75
Pepper	:	194,155	8	15,532 40
Pimento	:	263,799	6	15,827 94
Cassia	:	88,200	6	5,292 00
Tobacco, manufactured, &c.	:	503	10	50 30
Indigo	:	122,729	15	18,409 35
Gunpowder	:	59,912	8	4,792 95
Bristles	:	44,339	3	1,330 15
Carried forward,				\$299,160 69

Explanatory Statements and Notes—Continued.

6. ALL OTHER ARTICLES.	Quantity.	Rate.	Duties.
<i>Amount brought forward,</i>			299,160 69
Glue lbs.	54,647	5	2,732 35
Paints, Ochre, dry :	163,243	1	1,632 43
in oil :	34,252	1½	513 48
White and red lead :	3,037,786	3	91,133 58
Whiting and P. white :	72,210	1	722 10
Lead, Pig, bar, and sheet :	2,202,920	1	22,029 20
Manufactures of, and shot :	2,055,478	2	41,109 56
Cordage, Cables, and tarred :	267,332	3	8,019 96
Untarred :	246,321	4	9,852 84
Twine, &c. :	223,793	4	8,951 72
Copper Rods and Bolts :	21,759	4	870 36
Nails and spikes :	13,186	4	527 44
Iron and steel wire, No. 18 :	120,284	5	6,014 20
above No. 18 :	7,582	9	682 38
Iron tacks, &c. 16 oz. per M.	22,009	5	1,100 45
above 16 oz.	1,497	4	59 88
Nails :	220,682	4	8,827 28
Spikes :	38,625	3	1,158 75
Anchors :	79,252	2	1,585 04
In pigs cwt.	6,584	50	3,292 00
Castings :	6,202	75	4,651 50
Bar and bolt rolled :	59,385	150	89,077 50
Hammered :	389,797	75	292,347 75
Sheet, rod, and hoop :	12,520	250	31,300 00
Steel :	7,802	100	7,802 00
Hemp :	93,707	150	140,560 50
Alum :	1,283	200	2,566 00
Copperas :	540	100	540 00
Coal bushels	673,711	5	33,685 55
Fish, Dried or smoked	558	100	558 00
Pickled Salmon	1,373	200	2,746 00
Mackerel :	17	150	25 50
Other :	219	100	219 00
Carried forward,		\$	1,116,054 99

Explanatory Statements and Notes—Continued.

6. ALL OTHER ARTICLES.	Quantity.	Rate.	Duties.
<i>Amount brought forward,</i>			1,116,054 99
Glass, bottles groce	9,379	14½	13,505 76
Window 8 by 10 100 s. f.	2,825	250	7,062 50
10 by 12 :	1,158	275	3,184 50
above 10 by 12 :	2,288	325	7,436 00
Shoes and Slippers, silk pair	475	30	142 50
Men's, &c. leather :	3,144	25	786 00
Children's do. :	2,532	15	379 80
Cigars M.	5,364	250	13,410 00
Playing Cards pack	2,113	30	633 90
	Dollars.	- - -	1,162,595 95
Deduct excess of articles exported beyond the importation, viz:			
Nutmegs 366 lbs. a 60	219,60		
Cinnamon 6,328 : 25	1,582,00		
Snuff 49,733 : 12	5,967,96		
Cotton 246,985 : 3	7,409,55		
Boots 411 prs. 150	616,50		
			15,795 61
	Dollars.	- - -	1,146,800 34

TREASURY DEPARTMENT,

Register's Office, December 1, 1821.

JOSEPH NOURSE, Register.

(H.)

Statement of moneys received into the Treasury from Internal Revenue and other objects, during the year 1820.

From arrears of internal duties (new)	-	-	\$ 104,172 07
Direct tax	-	-	31,286 82
Old internal duties	-	2,088 46	
Old direct tax	-	300 00	
From postage of letters	-	-	6,465 95
Fees on letters patent	-	-	3,720 00
Cents coined at the mint of the U. States	32,820 50		
Fines, penalties, and forfeitures	-	105 97	
Nett proceeds of prizes captured by public armed vessels	-	-	8,004 76
Return passage money of American seamen		10 00	
Interest on balances due by banks to the United States	-	-	144 00
Sale of public lots in the city of Wash- ington	-	-	10,000 00
			<hr/> 63,659 64
Second and third instalments payable by the Bank of the United States	-	-	1,000,000 00
			<hr/> <hr/> \$1,199,118 53

TREASURY DEPARTMENT,

Register's Office, November 12, 1821.

JOSEPH NOURSE, Register.

(C.)

Statement of moneys received from the sales of public lands during the year 1820.

From Washington, Mississippi	-	-	116,104	31
Huntsville, Alabama	-	-	62,586	43
St. Stephens do	-	-	70,308	25
Cahaba do	-	-	298,130	97
Cincinnati, Ohio	.	-	183,694	55
Chillicothe do	-	-	36,689	62
Zanesville do	-	-	71,106	22
Steubenville do	-	-	42,143	41
Wooster do	-	-	60,912	09
Marietta do	-	-	12,795	38
Delaware do	-	-	37,819	35
Piqua do	-	-	3,100	00
Jeffersonville, Indiana	-	-	148,832	26
Vincennes do	-	-	133,610	80
Brookville do	-	-	117,980	36
Shawneetown, Illinois	-	-	37,782	53
Kaskaskia do	-	-	67,073	34
Edwardsville do	-	-	29,499	28
Franklin, Missouri	-	-	89,075	59
St. Louis do	-	-	59,569	91
Detroit, Michigan	-	-	7,056	96
Dollars,			1,635,871	61

TREASURY DEPARTMENT,

Register's Office, December 11, 1821.

JOSEPH NOURSE, *Register.*

(No. 1.)

Statement of the Debt of the United States, 1st October, 1820.

Deferred stock (unredeemed amount)	-	-	-	-	-	2,309,296	91
Three per cent.	-	-	-	-	-	13,295,946	44
Louisiana,	-	-	-	-	-	2,216,408	78
Six per cent. of 1796,	-	-	-	-	-	80,000	00
Exchanged six per cent. of 1812,	-	-	-	-	-	2,668,974	99
						<u>20,570,627</u>	12
Six per cent. of 1812, (loan of 11 millions,)	-	-	-	-	-	6,187,006	84
Do. of 1813, 16	-	-	-	-	-	15,521,136	45
Do. of 1814, 7½	-	-	-	-	-	6,836,232	39
Do. of 1814, 25 and 3	-	-	-	-	-	13,011,437	63
Do. of 1815, 18,482,500	-	-	-	-	-	9,490,099	10
Treasury note 6 per cent. stock,	-	-	-	-	-	1,458,473	50
Do. 7 per cent.	-	-	-	-	-	8,605,116	27
Five per cent. stock, subscription to Bank United States,	-	-	-	-	-	7,000,000	00
Six per cent. stock of 1820,	-	-	-	-	-	2,000,000	00
Five per cent. do.	-	-	-	-	-	545,431	47
						<u>70,654,933</u>	65
						<u>\$91,225,560</u>	77
Amount, as per the Secretary's report of last year,	-	-	-	-	-	\$91,225,522	11
Add this sum over estimated as reimbursement of deferred stock to 30th September, 1820,	-	-	-	-	-		38 66
						<u>\$91,225,560</u>	77

TREASURY DEPARTMENT, Register's Office, November 12th, 1821.

JOSEPH NOURSE, Register.

(No. 2.)

Statement of the Debt of the United States, 1st January, 1821.

Deferred stock; (unredeemed amount)	-	-	-	-	-	-	-	\$ 2,059,885	53
Three per cent.	-	-	-	-	-	-	-	13,295,930	03
Six per cent. of 1796,	-	-	-	-	-	-	-	80,000	00
Exchanged 6 per cent. of 1812,	-	-	-	-	-	-	-	2,668,974	99
Louisiana 6 per cent. stock,	-	-	-	-	-	-	-	2,076,918	15
								<hr/>	20,181,708 70
Six per cent stock of 1812, (loan of 11 millions)	-	-	-	-	-	-	-	6,187,006	84
Do. 1813,	16	-	-	-	-	-	-	15,521,136	45
Do. do.	7½	-	-	-	-	-	-	6,836,232	39
Do. 1814,	25 & 3	-	-	-	-	-	-	13,011,437	63
Do. 1815,	18,482,500	-	-	-	-	-	-	9,490,099	10
Treasury note 6 per cent. stock,	-	-	-	-	-	-	-	1,460,949	00
Do. 7 per cent.	-	-	-	-	-	-	-	8,605,847	27
Five per cent. stock, subscription to Bank United States,	-	-	-	-	-	-	-	7,000,000	00
Six per cent. stock of 1820, per act of 15th May, 1820,	-	-	-	-	-	-	-	2,000,000	00
Five per cent. do. per do.	-	-	-	-	-	-	-	999,999	13
								<hr/>	71,112,707 81
								<hr/>	
								Amount 1st January, 1821,	\$ 91,294,416 51
									<hr/> <hr/>

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Unredeemed amount on the 1st October, 1820, per Statement (1)	-	-	-	\$ 91,225,560 77
Add stock issued in the 4th quarter of 1820, viz.				
Treasury note 6 per cent. stock,	-	-	2,449 29	
Do. 7 per cent.	-	-	731 00	
Five per cent. stock per act of 15th May, 1820,			454,567 66	
			<u>457,747 95</u>	
				<u>91,683,308 72</u>
Deduct reimbursement of deferred stock in the same quarter,	-	-	249,401 58	
And payments on account of Louisiana stock,	-	-	139,490 63	
			<u>388,892 21</u>	
				<u>As above, \$ 91,294,416 51</u>

TREASURY DEPARTMENT,

Register's Office, November 12, 1821.

JOSEPH NOURSE, Register.

(No. 3.)

ESTIMATE of the Funded Debt of the United States, 1st October, 1821.

Deferred stock, (unredeemed amount)	-	-	-	-	-	1,783,148	38	
Three per cent.	-	-	-	-	-	13,295,956	04	
Six per cent. of 1796	-	-	-	-	-	80,000	00	
Exchanged six per cent. stock of 1812	-	-	-	-	-	2,668,974	99	
Louisiana six per cent. do (amount unapplied for)	-	-	-	-	-	5,558	15	
								17,833,637 56
Six per cent. stock of 1812, (loan of 11 millions)	-	-	-	-	-	6,187,006	84	
Ditto, 1813, 16	-	-	-	-	-	15,521,136	45	
Ditto, 7½	-	-	-	-	-	6,836,232	39	
Ditto, 1814, 25 and 3	-	-	-	-	-	13,011,437	63	
Ditto, 1815 18,482,500	-	-	-	-	-	9,490,099	10	
Treasury note six per cent. stock	-	-	-	-	-	1,464,895	07	
Ditto, seven per cent. stock	-	-	-	-	-	8,606,355	27	
Five per cent. stock, (subscription to Bank United States)	-	-	-	-	-	7,000,000	00	
Six per cent. stock of 1820	-	-	-	-	-	2,000,000	00	
Five per cent. do do	-	-	-	-	-	999,999	13	
Ditto per act of March 3d, 1821	-	-	-	-	-	4,735,296	30	
								75,852,458 18
								<u>\$93,686,095 74</u>

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ESTIMATE (No. 3) — Continued.

(a) Stock issued and premium obtained thereon, in pursuance of the act of 3d March, 1821.

<i>Where sold.</i>	<i>Amount of stock issued.</i>			<i>Premium.</i>			
At Philadelphia	-	-	-	4,000,000	-	-	205,880
Ditto	-	-	-	282,700	-	-	22,616
New York	-	-	-	351,500	-	-	28,120
Boston	-	-	-	100,000	-	-	8,000
Washington	-	-	-	1,096 30	-	-	87 70
				<hr/>			<hr/>
				\$4,735,296 30			264,703 70
				264,703 70			
				<hr/>			
				<u>\$5,000,000</u>			

TREASURY DEPARTMENT, *Register's Office*, November 12, 1821.

JOSEPH NOURSE, *Register*.

ESTIMATE of the amount of Treasury notes outstanding 1st November, 1821.

Total amount issued (as per No 4 of last report)			\$36,680,794
Cancelled and reported on by the 1st Auditor		\$36,649,535	
In his office to be reported on for 6 per cent. Treasury note stock, issued at			
the Loan Office for New Hampshire	-	-	500
Massachusetts	-	-	700
New York	-	-	340
Virginia	-	-	600
In the Register's Office	-	-	400
			2,540
In the Branch Bank at Washington, small notes,	-	-	224
			28,495
Outstanding, 1st November, 1821, (a)			28,495
Of which appears to be in small notes	\$ 3,075		
Notes bearing interest	25,420		
	28,495		

TREASURY DEPARTMENT,

Register's Office, November 12, 1821.

JOSEPH NOURSE, *Register.*

ESTIMATE—Continued.

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(a) Note made by the 1st Auditor.

The balance estimated by Mr. Nourse, as outstanding, on 1st November, 1821, is		\$ 27,656
To which add amount estimated to be in the Branch at Washington, and the Union Bank of New Hampshire, after deducting the estimated amount of interest thereon	99,105	
Deduct the nett amount, exclusive of interest, ascertained to be in the Branch Bank on the 2d December, 1820, per report No. 42,245	<u>91,518</u>	
Difference arising from the interest being short estimated		<u>7,787</u>
		35,443
Deduct amount received since 1st November, 1820, at the Office of the 1st Auditor, at the Branch Bank Washington, and by the Register of the Treasury for stock issued		<u>6,948</u>
		<u><u>\$ 28,495</u></u>

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STATEMENT of the Stock issued under the act of Congress, entitled "An act supplementary to the act for the indemnification of certain claimants of public lands in the Mississippi Territory," passed on the 3d March, 1815.

Amount of claims awarded per statement 5, of last report (a)	-	-	-	-	-	-	<u><u>\$4,282,151 12½</u></u>
Paid in for lands to the 30th September, 1820, per said statement						2,439,308 31	
Paid in since	-	-	-	-	-	3,227 08	
						<u>2,442,535 39</u>	
Amount of payments made at the Treasury on account of this stock, to the 30th September, 1820, as per said statement	-	-	-	-	-	1,142,879 55	
Ditto, from the 1st October, 1820, to the 30th September, 1821	-	-	-	-	-	591,611 30	1,734,490 85
						<u>4,177,026 24</u>	
Outstanding on the 1st October, 1821	-	-	-	-	-	-	105,124 88½
							<u><u>\$4,282,151 12½</u></u>
(a) Certificates issued for	-	-	-	-	-	\$4,279,364 18½	
Ditto, to be issued	-	-	-	-	-	2,786 94	
						<u>4,282,151 12½</u>	

TREASURY DEPARTMENT, Register's Office, Nov. 12, 1821.

JOSEPH NOURSE, Register.