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Trust funds and unexpended balances. Letter from the Acting Secretary of the Treasury, with accompanying schedules, in response to a resolution of the House calling for information concerning trust funds and unexpended balances in the custody of the several departments

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TRUST FUNDS AND UNEXPENDED BALANCES.

LETTER

FROM THE

ACTING SECRETARY OF THE TREASURY,

With accompanying schedules, in response to a resolution of the House calling for information concerning trust funds and unexpended balances in the custody of the several Departments.

JUNE 22, 1886.—Referred to the Committee on Ways and Means and ordered to be printed.

TREASURY DEPARTMENT, June 19, 1886.

SIR: I have the honor to acknowledge the receipt of the resolution of the House of Representatives of the 27th ultimo—

That the Secretary of State, the Secretary of War, the Secretary of the Treasury, the Attorney-General, the Postmaster-General, the Secretary of the Navy, and the Secretary of the Interior be required respectively to furnish this House with a full and complete schedule of all trust funds in their custody, from whom and when received, to whom due, where held, and amounts of same; the amount of the unexpended balance of the Geneva award available for the payment of the judgments of the court of Alabama Claims, and all other unexpended balances in the custody of either of the above-named officers of the Government; the estimated amount required for repayment to importers of excess of customs dues, and any and all claims, of whatever nature, estimated and ascertained, which may within the fiscal year become a liability against the Treasury of the United States.

In reply thereto the following information is herewith transmitted:

Trust funds in the custody of the Treasurer of the United States.

Indian trust fund	\$1,800,016 83½
Bonds owned by the United States	1,212,800 00
Sinking funds, Pacific Railroad Companies	5,904,100 00
Alaska Commercial Company	55,000 00
American Printing House for the Blind	250,000 00
Manhattan Savings Institution	75,000 00
Pennsylvania Company	200,000 00
Bonds held for the Secretary of War	545,480 00
Securities of the national banks	298,677,400 00
Total	308,719,796 83½

(See accompanying statement for details.)

Held by the Treasurer of the United States for account of the District of Columbia.

Contractors' guarantee fund	\$211,560 61
Metropolitan police fund	27,816 98
Firemen's relief fund	1,809 33
Alexandria and Washington Railroad bonds	60,000 00
Chesapeake and Ohio Canal bonds and certificates	84,000 00

Total..... 385,186 92
(See accompanying statement for details.)

SMITHSONIAN FUND.

Under section 6, act July 7, 1838, the Secretary of the Treasury invested \$515,169 belonging to the Smithsonian Institution in Arkansas State bonds, which amount, with \$187,831 covered into the Treasury to the credit of said Institution since then, constitutes what is called the "Smithsonian fund," held in trust by the Secretary of the Treasury, and on the total amount of the fund, \$703,000, interest is paid semi-annually to said Institution at the rate of 6 per cent. per annum.

Statement from the books of the Register of the Treasury of balances of moneys in the Treasury, on January 1, 1886, placed to the credit of the Secretary of the Interior as trustee of various Indian tribes, amounting to \$12,127,301.82. (See accompanying table.)

The amount of the unexpended balance of the Geneva award available for the payment of judgments of the court of Alabama claims is \$5,969,130.04.

The amount repaid to importers as excess of customs dues to date during this fiscal year is \$3,288,449.37, which will probably reach \$3,500,000 by the close of the fiscal year.

Respectfully, yours,

C. S. FAIRCHILD,
Acting Secretary.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

TREASURY OF THE UNITED STATES, *Washington, June 7, 1886.*

SIR: Referring to the resolution of the House of Representatives of May 27, requiring a schedule of all trust funds, &c., and copy referred to this office on the 2d instant for report, I have the honor to present herewith a schedule of all the trust funds in the custody of this office on the 1st instant, as follows:

Indian trust fund	\$1,800,016 83½
Bonds owned by the United States	1,212,800 00
Sinking funds of the Pacific Railroad Companies	5,904,100 00
Alaska Commercial Company	55,000 00
American Printing House for the Blind	250,000 00
Manhattan Savings Institution	75,000 00
Pennsylvania Company	200,000 00
Bonds held for the Secretary of War	545,480 00
Securities of the national banks	298,677,400 00
Total	308,719,796 83½

Very respectfully,

Hon. DANIEL MANNING,
Secretary of the Treasury.

C. N. JORDAN,
Treasurer United States.

TRUST FUNDS IN THE CUSTODY OF THE TREASURER OF THE UNITED STATES, JUNE 1, 1886.

Indian trust fund.

Name of State.	Date of maturity.	Principal.	Rate.	Interest due from.	Amounts withheld by United States from moneys due the State.	Remarks.
Arkansas.....	Jan. 1, 1900	\$168,000 00	P. ct. 6	Jan. 1, 1874	\$7,799 99	
Florida.....	Jan. 1, 1877	2,000 00	7	Jan. 1, 1861		
Do.....	Jan. 1, 1877	1,000 00	7	July 1, 1861		
Do.....	Jan. 1, 1877	108,000 00	7	Jan. 1, 1862		
Do.....	Jan. 1, 1877	21,000 00	7	July 1, 1862		
		132,000 00			35,393 03	
Louisiana.....	Nov. 1, 1894	7,000 00	6	Nov. 1, 1873		
Do.....	April 1, 1896	10,000 00	6	Oct. 1, 1873		
Do.....	May 1, 1897	20,000 00	6	Nov. 1, 1873		
		37,000 00			22,836 98	
North Carolina (North Carolina R. R. Co.)	Jan. 1, 1884	19,000 00	6	Jan. 1, 1880		Demand for payment made January 11, 1884.
Do.....	Jan. 1, 1885	7,000 00	6	Jan. 1, 1880		Demand for payment made April 18, 1885.
Do.....	April 1, 1885	121,000 00	6	Oct. 1, 1879		Do.
		147,000 00				
North Carolina...	Oct. 1, 1886	28,000 00	6	April 1, 1861		
Do.....	April 1, 1887	16,000 00	6	Oct. 1, 1860		
Do.....	April 1, 1889	1,000 00	6	Oct. 1, 1860		
		45,000 00				
South Carolina...	Jan. 1, 1881	125,000 00	6	July 1, 1860		
Tennessee.....	Jan. 1, 1863	125,000 00	5	July 1, 1876		
Do.....	July 25, 1861	66,666 66½	5½	July 1, 1876		
Do.....	Jan. 1, 1870	19,000 00	5			Interest to maturity, canceled by reten- tion of moneys due the State.
Do.....	Jan. 1, 1890	104,000 00	6	Jan. 1, 1861		
		314,666 66½			10,699 49	
Virginia.....	Jan. 1, 1894	540,000 00	6	July 1, 1876		
Virginia, Chesapeake and Ohio Canal.	Nov. 13, 1882	1,000 00	6	Jan. 1, 1861		
Indiana.....	July 1, 1886	2,000 00	5	Paid when due.		
Maryland.....	At pleasure of State after 1890.	8,350 17	6	....do.....		
Pacific Railroad bonds.	1898.....	280,000 00	6	....do.....		
Total Indian Trust Fund.		1,800,016 83½				

NOTE.—The Indian trust fund was transferred to the custody of the Treasurer of the United States from the Interior Department July, 1876, under the act of June 10, 1876. The bonds are due to and held for the Secretary of the Interior, trustee of various Indian tribes. All of the bonds are non-interest paying by default, excepting those of Indiana and Maryland, the interest on which is paid as it becomes due.

TRUST FUNDS AND UNEXPENDED BALANCES.

Bonds owned by the United States.

Name of State.	Date of maturity.	Principal.	Rate.	Interest due from—	Amounts withheld by United States from moneys due the State.	Remarks.
Arkansas	Oct. 26, 1861	\$366,000 00	Per ct. 6	Jan. 1, 1842	.....	Smithsonian Institution bonds.
Do	Oct. 26, 1861	1,000 00	6	July 1, 1852	.....	Do.
Do	Oct. 26, 1861	133,000 00	6	July 1, 1860	.....	Do.
Do	Jan. 1, 1900	84,000 00	6	Jan. 1, 1874	.....	Do.
Do	Jan. 1, 1868	38,000 00	6	Jan. 1, 1842	.....	Do.
Do	Jan. 1, 1887	3,000 00	5	July 1, 1876	.....	Do.
		625,000 00				
North Carolina...	Oct. 1, 1886	13,000 00	6	Oct. 1, 1871	.....
Tennessee	Jan. 1, 1869	15,000 00	5		.....	Interest to maturity canceled by retention of moneys due the State.
Do	Jan. 1, 1870	2,000 00	5		.....	Do.
Do	Jan. 1, 1872	2,000 00	5		.....	Do.
Do	Jan. 1, 1880	1,000 09	5	Jan. 1, 1879	.....	Do.
Do	Jan. 1, 1870	1,000 00	5		.....	Do.
		21,000 00				
Virginia	Nov. 27, 1858	2,000 00	6	July 1, 1878	.....
Do	May 29, 1859	1,500 00	6	July 1, 1876	.....
Do	Apr. 10, 1875	10,000 00	6	July 1, 1876	.....
Do	Jan. 1, 1877	100 00	6	July 1, 1876	.....
Do	Jan. 1, 1894	28,200 00	6	July 1, 1876	.....
		41,800 00				
Virginia, Chesapeake and Ohio Canal.	July 1, 1883	3,000 00	6	Jan. 1, 1861	.....
Do	July 1, 1884	6,000 00	6	Jan. 1, 1861	.....
Do	Nov. 1, 1884	3,000 00	6	Jan. 1, 1861	.....
		12,000 00				
Nashville and Chattanooga Railroad Company.	June 1, 1891	500,000 00	4	Paid as it accrues.	.....
Total		1,212,800 00				

NOTE.—The bonds in the above schedule, owned by the United States, are held in custody for the Secretary of the Treasury. Of the Arkansas bonds, \$538,000 formerly belonged to the Smithsonian Institution; the remainder, \$87,000, were transferred from the Indian trust fund, amounts equal to principal and interest, having been paid by appropriations for account of the Indian tribes for whom the bonds were held. The bonds of North Carolina, Tennessee, and Virginia, named in this schedule, were also transferred from the Indian trust fund in the same manner.

The bonds of the Nashville and Chattanooga Railroad Company became the property of the United States under act of Congress providing for the collection of debts due from Southern railroad corporations, approved March 3, 1871 (16 Stat., 473).

All the bonds are non-interest paying by default, excepting the bonds of the Nashville and Chattanooga Railroad Company, the interest on which is paid as it accrues.

TRUST FUNDS AND UNEXPENDED BALANCES.

Sinking funds of the Pacific Railroad Companies.

Kind of bonds.	Date of maturity.	Principal.	Rate.	Interest.	Remarks.
Central Pacific Railroad Company:			<i>P. ct.</i>		
Pacific Railroad	1898, 1899	\$444,000	6	Paid as it accrues.	Interest covered into Sinking Fund.
Consols of 1907	1907	199,100	4	...do....	Do.
Loan of July 12, 1882.....	At pleasure of Government.	224,900	3	...do....	Do.
Total.....		868,000			
Union Pacific Railroad Company:					
Pacific Railroad.....	1898, 1899	361,000	6	...do....	Do.
Consols of 1907.....	1907	4,218,650	4	...do....	Do.
Loan of July 12, 1882.....	At pleasure of Government.	456,450	3	...do....	Do.
Total.....		5,036,100			

NOTE.—Pacific Railroad Sinking funds established by the act of May 7, 1878 (20 Statutes, 56). Bonds in the name of the Treasurer, United States custodian for the Secretary of the Treasury, trustee.

Alaska Commercial Company.

Kind of bonds.	Date of maturity.	Principal.	Rate.	Interest.	Remarks.
Consols of 1907	1907	\$55,000	<i>P. ct.</i> 4	Paid as it accrues.	Interest paid to company.

NOTE.—Received, April 15, 1879, from the Secretary of the Treasury. Bonds in the name of the Secretary of the Treasury in trust for the Alaska Commercial Company, interest payable to said company.

American Printing House for the Blind.

Kind of bonds.	Date of maturity.	Principal.	Rate.	Interest.	Remarks.
Consols of 1907	1907	\$250,000	<i>P. ct.</i> 4	Paid as it accrues.	Interest paid as per note below.

NOTE.—These bonds are in the name of the Secretary of the Treasury, trustee; interest to Treasurer United States, for credit of appropriation, "To Promote the Education of the Blind," act of March 3, 1879.

Manhattan Savings Institution.

Kind of bonds.	Date of maturity.	Principal.	Rate.	Interest.	Remarks.
Consols of 1907.....	1907	\$75,000	<i>P. ct.</i> 4	Paid as it accrues.	Interest paid to institution.

NOTE.—These bonds were received March 4 and February 12, 1879, issued in duplicate in lieu of stolen bonds, in pursuance of act of Congress, December 19, 1878 (20 Statutes, 589).

TRUST FUNDS AND UNEXPENDED BALANCES.

Bonds held in custody for the Secretary of War.

Name of State.	Date of maturity.	Principal.	Rate.	Interest due from.	Remarks.
Louisiana	July 1, 1859	\$51,000	<i>P. ct.</i> 5	July 1, 1852	No interest.
Do	July 1, 1859	168,000	5	July 1, 1852	Do.
Do	May 1, 1869	286,480	5	May 1, 1853	Do.
Do	{ Nov. 1, 1893 } { May 1, 1894 }	40,000	6	Various dates	Do.
Total		545,480			

NOTE.—These bonds were received from the Secretary of War in June, 1865, and are held as a special deposit for the War Department.

United States bonds held for the Pennsylvania Company.

Kind of bonds.	Date of maturity.	Principal.	Rate.	Interest.	Remarks.
Funded loan of 1891, to secure unappraised dutiable merchandise.	1891	\$100,000	<i>P. ct.</i> 4½	Paid as it accrues.	Interest paid to company.
Funded loan of 1891, to secure dutiable merchandise in bond.	1891	100,000	4½	.....do.....	Do.
Total		200,000			

NOTE.—Received January 30, 1877. Held in pursuance of Treasury Department circular No. 146, dated November 29, 1876, and addressed to collectors of customs and others in reference to the securities of transportation companies.

Securities of the national banks.

Kind of bonds.	Principal.	Rate.	Remarks.
United States bonds to secure circulation:		<i>P. ct.</i>	
Pacific Railroad bonds	\$3,535,000	6	Interest paid to the banks.
Funded loan of 1891	50,011,750	4½	Do.
Consols of 1907	114,200,900	4	Do.
Loan of July 12, 1882	111,759,750	3	Do.
Total	279,537,400		
United States bonds to secure public moneys:			
Pacific Railroad bonds	120,000	6	Do.
Funded loan of 1891	2,397,000	4½	Do.
Consols of 1907	8,188,000	4	Do.
Loan of July 12, 1882	8,155,000	3	Do.
Personal bonds	280,000	None.	
Total	19,140,000		

NOTE.—The above-described securities are held in the name of the Treasurer United States, in trust for national banks, as security for circulation and public moneys.

TREASURY OF THE UNITED STATES,
Washington, June 10, 1886.

SIR: Referring to the resolution of the House of Representatives of May 27, 1886, requiring a schedule of all trust funds, &c., and copy referred to this office on the 2d instant for report, I have the honor to present herewith a schedule of trust funds held for account of the District of Columbia, as follows:

Contractors' guarantee fund.....	\$211,560 61
Metropolitan Police fund.....	27,816 93
Firemen's relief fund.....	1,809 33
Alexandria and Washington Railroad bonds.....	60,000 00
Chesapeake and Ohio Canal bonds and certificates.....	84,000 00
Total.....	385,186 92

Very respectfully,

C. N. JORDAN,

Treasurer U. S., ex officio Commissioner Sinking Fund, D. C.

Hon. DANIEL MANNING,
Secretary of the Treasury.

WASHINGTON, D. C., June 10, 1886.

Funds held in trust by the Treasurer of the United States pertaining to affairs of the District of Columbia.

Contractors' guarantee fund:	
District of Columbia 3.65 per cent. bonds.....	\$71,000 00
District of Columbia 5 per cent. bonds.....	27,000 00
United States 4½ per cent. bonds.....	100 00
United States 4 per cent. bonds.....	45,500 00
Cash uninvested.....	67,960 61
Metropolitan Police fund:	
District of Columbia 3.65 per cent. bonds.....	23,350 00
Cash invested.....	4,466 98
Firemen's relief fund:	
District of Columbia 3.65 per cent. bonds.....	600 00
United States 4 per cent. bonds.....	100 00
Cash uninvested.....	1,109 33

The above-described funds are held by the Treasurer of the United States as provided for in the act of Congress approved February 25, 1885 (District appropriation act). They were received from the Commissioners of the District of Columbia and are subject to the requisitions of said Commissioners under the provisions of law governing their expenditure.

Alexandria and Washington Railroad Company bonds..... \$60,000

The above-described bonds were issued by the railroad company and disposed of at various times from April to July, 1855. They bear six per cent. interest per annum, payable semi-annually. The first \$6,000 of these bonds were due January 1, 1858, and \$6,000 on the 1st day of January of each succeeding year thereafter until the whole amount was due. The late corporation of Washington, by act approved February 8, 1855, guaranteed the payment of interest on these bonds and principal at maturity. The railroad company paid no interest after July 1, 1857. The corporation of Washington and its successors paid the interest from and after that date, and also redeemed the bonds, involving an expenditure of \$87,226.17.

Suit is now pending against the railroad company to recover the amount expended.

These bonds are in the custody of the Treasurer of the United States as *ex officio* commissioner of the sinking fund of the District of Columbia.

Chesapeake and Ohio Canal bonds..... \$75,000
Chesapeake and Ohio Canal certificates of indebtedness..... 9,000

These bonds were the property of the late corporations of Washington and Georgetown, and were received by them in exchange for a like amount of corporation stock. The bonds matured at various dates, from November 13, 1882, to June 29, 1885, and have coupons attached, payable semi-annually, representing interest from July 1, 1864, at six per cent. per annum, to the date of the maturity of the bonds. The certificates of indebtedness are payable at pleasure, and bear interest at six per cent. per annum on \$3,000 from April 1, 1867, and on \$6,000 from October 1, 1867. A formal presentation of the bonds and certificates and demand for payment was made at the office of the canal company at Annapolis, Md., which was refused, the president of the company stating that there was no fund available for their payment.

The Treasurer of the United States is custodian of these bonds as *ex officio* Commissioner of the District of Columbia.

Very respectfully,

C. N. JORDAN,

Treasurer U. S., *ex-officio* Commissioner Sinking Fund, D. C.

Indian trust funds, Secretary of the Interior, trustee.

[Statement of balances of moneys in the Treasury on January 1, 1886, placed to the credit of the Secretary of the Interior, as trustee of various Indian tribes, as they appear on the books of this office.]

Act.	Character of the moneys.	Rate of interest.	When payable.	Amount.
		P. ct.		
April 1, 1880; 21 Stat., 70...	Cherokee asylum fund.....	5	January and July.	\$64,147 17
Do.....	Cherokee national fund.....	5	do.....	427,242 20
Do.....	Cherokee school fund.....	5	do.....	458,764 06
Do.....	Cherokee orphan fund.....	5	do.....	228,835 43
Do.....	Chickasaw national fund.....	5	do.....	959,678 82
April 1, 1880; 21 Stat., 70, and March 3, 1885, 23 Stat., 366.	Choctaw general fund.....	5	do.....	55,814 00
April 1, 1880; 21 Stat., 70...	Choctaw orphan fund.....	5	do.....	1,608 04
Do.....	Choctaw school fund.....	5	do.....	49,472 70
Do.....	Chippewa and Christian Indian fund.	5	do.....	42,560 36
April 1, 1880; 21 Stat., 70, and July 12, 1862, 12 Stat., 539.	Delaware general fund.....	5	do.....	673,894 64
April 1, 1880; 21 Stat., 70...	Delaware school fund.....	5	do.....	11,000 00
April 1, 1880; 21 Stat., 70, and July 12, 1862, 12 Stat., 539-540.	Iowa fund.....	5	do.....	116,543 37
April 1, 1880; 21 Stat., 70...	Kansas school fund.....	5	do.....	27,174 41
April 1, 1880; 21 Stat., 70, and July 12, 1862, 12 Stat., 540.	Kaskaskias, Peorias, Wea, and Piankeshaws fund.	5	do.....	2,700 92
Do.....	Kaskaskias, Peorias, Wea, and Piankeshaw school fund.	5	do.....	20,711 97
Do.....	Kickapoo general fund.....	5	do.....	123,465 70

TRUST FUNDS AND UNEXPENDED BALANCES.

Indian trust funds, Secretary of the Interior, trustee—Continued.

Act.	Character of the moneys.	Rate of interest	When payable.	Amount.
April 1, 1880; 21 Stat., 70...	L'Anse and Vieux de Sert Chip-pewa fund.	P. ct. 5	January and July.	\$20,000 00
Do.....	Menomonee fund	5	do	184,039 38
April 1, 1880; 21 Stat., 70, and August 7, 1882; 22 Stat., 341, sec. 3.	Omaha fund	5	do	36,023 55
April 1, 1880; 21 Stat., 70...	Osage fund	5	do	5,009,304 82
Do.....	Osage school fund	5	do	119,911 53
April 1, 1880; 21 Stat., 70, and March 3, 1881; 21 Stat., 422.	Ponca fund	5	do	70,000 00
April 1, 1880; 21 Stat., 70...	Pottawatomie education fund...	5	do	76,993 93
Do.....	Pottawatomie general fund....	5	do	89,618 57
Do.....	Pottawatomie mills fund.....	5	do	17,482 07
Do.....	Sac and Fox of the Mississippi fund.	5	do	55,058 21
Do.....	Sac and Fox of the Missouri fund.	5	do	21,659 12
Do.....	Seneca fund	5	do	40,979 60
Do.....	Seneca fund, Tonawanda band..	5	do	86,950 00
Do.....	Seneca and Shawnee fund	5	do	15,140 42
Do.....	Shawnee fund	5	do	1,985 65
Do.....	Eastern Shawnee fund.....	5	do	9,079 12
April 1, 1880; 21 Stat., 70, and July 3, 1882; 22 Stat., 149.	Shoshone and Bannock fund....	5	do	6,000 00
February 6, 1871; 16 Stat., 406, sec. 5.	Stockbridge Consolidated fund.	5	do	75,886 04
August 5, 1882; 22 Stat., 298, sec. 3.	Umatilla school fund.....	5	do	45,128 64
May 15, 1870; 16 Stat., 377..	Maintenance and education of Helen and Heloise Lincoln.	5	do	2,500 00
March 3, 1875; 18 Stat., 424.	Maintenance and education of Adelaide and Julia German.	5	do	5,000 00
March 3, 1873; 17 Stat., 538.	Fulfilling treaty with Cherokees, proceeds of diminished reserve lands in Kansas, transfer account.	5	do	724,137 41
August 15, 1876; 17 Stat., 208, 209, and March 3 1881; 21 Stat., 381, sec. 4.	Fulfilling treaty with Otoes and Missourias, proceeds of lands.	5	do	416,861 59
March 13, 1875; 19 Stat., 197, 198.	Payment to North Carolina Cherokees.	5	July 1	*33,948 38
April 29, 1874; 18 Stat., 40, sec. 2.	Ute five per cent fund	5	January and July.	500,000 00
June 15, 1880; 21 Stat., 199.	Ute four per cent fund.....	4	do	1,250,000 00
	Total amount January 1, 1886.	.....	.....	12,127,301 82

* Balance to credit of fund July 1, 1885.

ROS. A. FISH,
Assistant Register.

TREASURY DEPARTMENT REGISTER'S OFFICE,
June 4, 1886.