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Letter from the Secretary of the Treasury, transmitting a statement of the condition of the Chickasaw Fund

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Ex. Doc. No. 66.

HOUSE OF REPRESENTATIVES.

CHICKASAW FUND.

LETTER

FROM THE

SECRETARY OF THE TREASURY,

TRANSMITTING

A statement of the condition of the Chickasaw fund.

MARCH 3, 1849.

Laid upon the table, and ordered to be printed.

TREASURY DEPARTMENT,
March 3, 1849.

SIR. In obedience to "an act to carry into effect the treaties concluded by the Chickasaw tribe of Indians on the 20th October, 1832, and the 24th May, 1834," the following statement is submitted:

1st. The balance of the general fund on the 31st December, 1847, (Ex. Doc. No. 43, House of Representatives, 30th Congress, 1st session, dated February 17, 1848,) was..... \$18,281 19

Received during the year 1848, viz:

Proceeds of land sales.....	139 470 39
Interest on stocks.....	99,745 20
Amount refunded.....	1,429 09

258,925 87

From which deduct disbursements.....	222,782 38
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And the balance to its credit is.....	36,143 49
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2d. The balance to the credit of the Chickasaw <i>orphan fund</i> was.....	846 12
To which has been added interest.....	94 88
	<hr/>
Making its credit amount to.....	941 00
Disbursements deducted.....	544 00
	<hr/>
Leaving a balance of.....	397 00
	<hr/> <hr/>
3d. The <i>incompetent</i> Chickasaws had a balance to their credit.....	3,327 82
Amount refunded	203 32
Interest.....	950 00
	<hr/>
	4,481 14
Disbursed.....	1,429 09
	<hr/>
Balance.....	3,052 05
	<hr/> <hr/>

On the 3d January, 1848, the State of Tennessee redeemed its five per cent. bonds, amounting to \$125,000, due on the 1st January of that year, and there has been invested in the United States six per cent. loan of 1847, \$119,600, which cost \$124,982. The interest commenced 20th July, 1848, and amounts to the yearly sum of \$7,176, payable semi-annually, 1st January and 1st July.

A table showing the various investments for the benefit of the Chickasaw Indians, and a statement of the sales of land in the Chickasaw cession, during the past year, is herewith transmitted.

Very respectfully, your obedient servant,

R. J. WALKER,

Secretary of the Treasury.

Hon. R. C. WINTHROP,

Speaker of the House of Representatives.

Statement from January 1 to December 31, 1848, carrying into effect treaty with Chickasaws of October 30, 1832, per act April 20, 1836.

DR.		CR.	
W. Devereux.....	\$365 00	Balance.....	\$18,281 19
W. F. Baly.....	6 00	Appropriation.....	21,210 10
W. Devereux.....	365 05	do	125,000 00
S. M. Rutherford.....	36,260 00	do	8,000 00
W. Devereux.....	370 00	do	679 97
do	365 00	do	20,375 00
R. Farnham.....	6 50	do	6,470 42
W. Devereux.....	382 00	W. Armstrong.....	1,429 09
do	386 00	Appropriation.....	16,200 00
do	1,100 00	do	4,525 00
do	2,000 00	do	6,505 10
do	400 00	do	4,875 00
do	382 00	do	5,000 00
do	425 00	do	7,875 00
do	425 00	do	12,500 00
Corcoran & Riggs.....	124,982 00		
Secretary of War.....	1,409 15		
S. M. Rutherford.....	43,550 00		
W. Devereux.....	382 00		
P. Reynolds.....	259 42		
H. Bacon.....	219 34		
S. A. Colbert.....	897 31		
T. McKinney.....	136 54		
G. Washington.....	136 54		
S. Perry.....	1,659 21		
L. L. Brown.....	299 64		
M. Allen.....	57 44		
G. G. Allen.....	366 30		
G. James.....	1,321 12		
J. Thompson.....	199 76		
W. H. Duncan.....	99 88		
W. Devereux.....	60 00		
I-ah-kah-umby.....	499 40		
E. W. Andrews.....	112 50		
A. Bond.....	166 58		
W. Devereux.....	386 00		
A. Bond.....	558 75		
W. Devereux.....	382 00		
do	300 00		
J. P. Wilson.....	100 00		
W. Devereux.....	382 00		
S. M. Rutherford.....	100 00		
W. Devereux.....	386 00		
A. Bond.....	561 00		
Balance.....	36,143 49		
	258,925 87		258,925 87

Statement from January 1 to December 31, 1848, inclusive, Chickasaw orphans, under article 8, treaty of July 1, 1834.

DR.		CR.	
Secretary of War	\$3 55	Balance.....	\$346 12
do	535 70	Secretary of War.....	13 01
do	4 75	do	34 43
Balance.....	397 00	do	13 01
		do	34 43
	<u>941 00</u>		<u>941 00</u>

Statement from January 1 to December 31, 1848, incompetent Indians, article 4, Chickasaw treaty, act April 20, 1846.

DR.		DR.	
W. Armstrong.....	\$1,429 09	Balance.....	\$3,327 82
Balance.....	3,952 05	A. M. M. Upshaw.....	203 32
		Appropriation	950 00
	<u>4,481 14</u>		<u>4,481 14</u>

TREASURY DEPARTMENT, REGISTER'S OFFICE,
Washington, February 8, 1849

I certify that the annexed statements are correct.

DANIEL GRAHAM, Register.

Statement showing the sales in the Chickasaw cession in the year 1848.

Months.	Acres.	Amount.
January	6,993.46	\$1,181 65
February.....	4,229.07	777 21
March	3,143.89	554 12
April	2,770.07	393 13
May	22,946.33	2,920 20
June.....	4,459.25	557 40
July	6,383.03	797 90
August	6,411.11	4,231 46
September.....	4,440.72	647 20
October	8,024.00	1,003 00
November.....	2,377.28	297 17
December.....	2,225.19	278 18
	<u>74,403.40</u>	<u>13,638 62</u>

GENERAL LAND OFFICE, February 6, 1849.

RICHARD M. YOUNG, Commissioner.

Amount and description of stocks held by the United States in trust for the Chickasaw Indians.

Amount.	Description.	Rate of interest.	When redeemable.
\$500,000 00	Alabama bonds.....	5 per cent....	1866
250,000 00	do	do	1865
65,000 00	do	do	1852
125,000 00	Tennessee bonds.....	do	1853
66,666 66	do	5½ per cent...	1861
100,000 00	Ohio bonds	6 per cent....	1856
61,000 00	Indiana bonds	5 per cent....	1856
141,000 00	do	do	1857
90,000 00	Arkansas bonds.....	6 per cent....	1868
17,000 00	Illinois bonds	do	1860
13,000 00	Maryland bonds.....	5 per cent....	1849
11,233 00	do	do	1844
6,149 57	Maryland certificates.....	6 per cent....	1870
8,350 17	do	do	1890
16,170 00	United States loan, 1842...	do	1862
58,000 00	do 1843...	5 per cent....	1853
75,000 00	do 1846...	6 per cent....	1856
119,600 00	do 1847...	do	1867
1,723,169 40			

SECRETARY'S OFFICE, TREASURY DEPARTMENT,
February 23, 1849.

J. T. RAYMOND, Clerk.