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Chickasaw fund. Letter from the Secretary of the Treasury, transmitting annual statement of credits and expenditures made on account of fund appropriated to carry into effect the treaties concluded by Chickasaw Indians on the 20th October, 1832, and 24th May, 1834

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CHICKASAW FUND.

LETTER

FROM

THE SECRETARY OF THE TREASURY,

TRANSMITTING

Annual statement of credits and expenditures made on account of fund appropriated to carry into effect the treaties concluded by Chickasaw Indians on the 20th October, 1832, and 24th May, 1834.

FEBRUARY 10, 1846.

Read, and laid upon the table.

TREASURY DEPARTMENT, February 4, 1846.

SIR: The third section of the act entitled "An act to carry into effect the treaties concluded by the Chickasaw tribe of Indians, on the 20th October, 1832, and 24th May, 1834," provides that "a special account of the funds, under the said treaty, shall be kept at the treasury, and a statement thereof shall be annually laid before Congress," and I therefore have the honor to submit herewith detailed statements, showing the receipts and expenditures on account of the respective funds during the past year.

1st. The report submitted by the department on the 7th February, 1845, showed a balance in favor of the general fund on the 31st December, 1844, of \$31,357 21
To which credit has been given the past year by the following items, viz:

Proceeds of land sales under treaty	\$60,178 35
Interest on State stocks	131,028 84
Amount refunded	29 69
	<hr/>
	191,236 88

From which deduct disbursements during the year

	222,594 09
	<hr/>
	107,036 00

And there remains a balance of

	115,503 09
	<hr/>

2d. The same report exhibited a balance in favor of the Chickasaw orphan fund, of \$797 68
During the year 1845, the account was credited for interest received, by this sum

	176 02
	<hr/>

Balance on the 31st December, 1845

	973 70
	<hr/>

3d. The balance to the credit of the fund for the <i>incompetent Chickasaws</i> , in the same report, was	-	-	\$1,562 70
From which deduct disbursements during the year 1845	-	-	401 64
			<hr/>
Balance on the 31st December, 1845	-	-	1,161 06
			<hr/>

The arrears of interest due on the 1st January, 1845, were as follows, viz :

Indiana bonds	-	-	-	-	-	\$14,100 00
Arkansas bonds	-	-	-	-	-	16,200 00
Illinois bonds	-	-	-	-	-	2,040 00
Maryland bonds	-	-	-	-	-	5,366 60
						<hr/>
						37,706 60
						<hr/>

In the act of 3d March, 1845, making appropriations for the current and contingent expenses of the Indian department, and for fulfilling treaty stipulations, Congress appropriated \$68,439 93 to make good the interest on investments in State stocks and bonds for various Indian tribes, which was due on the 1st January, 1845, to be reimbursed out of the interest when collected. Of this sum, there was due to the Chickasaws the sum of \$37,706 60, which was carried to the credit of the Chickasaw appropriation account. Since then, in compliance with the joint resolution of Congress of the 3d March, 1845, which requires of the Secretary of the Treasury, whenever any State shall be in default for the payment of interest or principal on investments in stocks or bonds held by the United States in trust, to retain the amount out of the per centage to which the State may be entitled of the proceeds of the sales of the public lands within its limits, and apply it to the payment of said interest or principal, the sum of \$2,550, which was due the Chickasaws for interest on the 1st July, 1845, on six per cent. Illinois bonds, has been retained out of the amount found due said State of the three per cent. fund, on the net proceeds of the sales of public lands within that State.

The sum of \$2,040, which had been advanced by the government for interest due the 1st January, 1845, on Illinois State bonds, will be reimbursed to the government, in conformity with the provisions of the aforesaid Indian appropriation act of 3d March, 1845.

There was due on the 1st January, 1846, for arrears of interest on investments in stocks and bonds of the following States, viz :

Indiana	-	-	-	-	-	\$7,174 53*
Arkansas	-	-	-	-	-	5,400 00
Illinois, (six months)	-	-	-	-	-	510 00
Maryland	-	-	-	-	-	2,081 63
						<hr/>
						15,166 16
						<hr/>

I respectfully recommend, for the reasons assigned in a letter of my predecessor to the chairman of the Committee of Ways and Means, dated

* This includes \$124 53 due on the last settlement.

Statement, from January 1, 1845, to December 31, 1845, inclusive.—Carrying into effect Chickasaw treaty of October 20, 1832; per act April 20, 1836.

DR.

CR.

To S. Humes Porter - - - -	\$450 00	By balance - - - -	\$31,357 21
William Armstrong - - - -	9,013 28	appropriation warrant, No. 92 - - - -	6,250 00
W. M. Gwin - - - -	7,972 24	appropriation warrant, No. 93 - - - -	7,972 24
S. H. Porter - - - -	427 51	appropriation warrant, No. 95 - - - -	1,750 00
James McCoy and others - - - -	1,692 50	appropriation warrant, No. 96 - - - -	14,431 66
S. H. Porter - - - -	450 00	A. M. M. Upshaw - - - -	29 69
Joseph Bryan - - - -	838 25	appropriation warrant, No. 97 - - - -	37,706 60
Joseph Bryan - - - -	480 00	appropriation warrant, No. 98 - - - -	37,400 00
J. M. Church - - - -	62 50	appropriation warrant, No. 99 - - - -	17,766 92
S. H. Porter - - - -	450 00	appropriation warrant, No. 100 - - - -	6,250 00
William Armstrong - - - -	60,000 00	appropriation warrant, No. 101 - - - -	4,525 00
S. H. Porter - - - -	450 00	appropriation warrant, No. 102 - - - -	6,678 11
J. & G. S. Gideon - - - -	14 00	appropriation warrant, No. 103 - - - -	6,250 00
S. H. Porter - - - -	450 00	appropriation warrant, No. 104 - - - -	2,550 00
S. H. Porter - - - -	450 00	appropriation warrant, No. 105 - - - -	16,970 00
George Roberts - - - -	152 25	appropriation warrant, No. 106 - - - -	24,706 66
Isaac Love and others - - - -	1,889 17		
S. Humes Porter - - - -	450 00		
Richard Overton - - - -	187 50		
William Fischer - - - -	158 65		
G. W. Long - - - -	1,606 00		
S. Humes Porter - - - -	450 00		
Slone, Love, and others - - - -	3,881 18		
S. Humes Porter - - - -	450 00		
S. Humes Porter - - - -	450 00		
William Armstrong - - - -	4,815 25		
John Adams McNiel - - - -	384 71		

Doc. No. 107.

Samuel Barr	-	-	-	200	13
James Montgomery Strain	-	-	-	199	71
James William Drake	-	-	-	457	34
William Beene	-	-	-	195	94
Eli Moore Driver	-	-	-	200	00
Westley A. Anderson	-	-	-	400	80
Mark S. Wornack	-	-	-	608	97
John Drake Bradford	-	-	-	1,200	05
Gideon Lowry	-	-	-	200	16
Isaac Boone Sessions	-	-	-	400	33
William Connor	-	-	-	615	13
Jack Taylor Griffin	-	-	-	403	82
William Thomas Eason	-	-	-	200	59
Mary McCutcheon	-	-	-	200	13
John Dabney Sims	-	-	-	200	13
Wily Blount Woodward	-	-	-	403	77
Absalom Bostwick Gwinn	-	-	-	200	69
William Barton	-	-	-	200	53
Boswell Smith Jennings	-	-	-	200	53
Henry Sturdivant	-	-	-	201	76
Winn Johnson	-	-	-	200	61
Norris Metcalfe	-	-	-	195	94
John Welch Prewitt	-	-	-	202	18
John J. Hall	-	-	-	203	40
Isaiah Harbor	-	-	-	404	26
Samuel Humes Porter	-	-	-	450	00
John F. Moore	-	-	-	211	61
William Love	-	-	-	252	50
Balance	-	-	-	115,508	09

222,594 09

222,594 09

Doc. No. 107.

Statement, from January 1, 1845, to December 31, 1845, inclusive.—Chickasaw orphans, under the 8th article of the treaty of 1st July, 1834.

DR.

CR.

To balance	\$973 70	By balance	\$797 68
		appropriation warrant, No. 94	100 00
		Secretary of War	13 01
		Secretary of War	50 00
		Secretary of War	13 01
	<u>973 70</u>		<u>973 70</u>

Statement, from January 1, 1845, to December 31, 1845, inclusive.—Incompetent Indians, under 4th article Chickasaw treaty, April 20, 1836.

DR.

CR.

To D. Saffarans	\$401 64	By balance	\$1,562 70
balance	1,161 06		
	<u>1,562 70</u>		<u>1,562 70</u>

TREASURY DEPARTMENT, *Register's Office, January 27, 1846.*

R. H. GILLET.

Exhibit of sales of Chickasaw lands during the year 1845.

Periods.	Acres.	Amount.
January	36,239.44	\$9,165 73
February	8,109.93	2,046 95
March	802.48	280 02
April	8,116.73	2,748 23
May	7,366.14	4,757 61
June	13,102.55	3,793 42
July	3,509.36	1,407 92
August	50,581.05	11,163 87
September	5,330.32	3,254 43
October	8,951.28	3,425 30
November	7,166.13	3,246 28
December	10,589.88	6,333 76
	159,865.29	51,623 52

GENERAL LAND OFFICE, *January 29, 1846.*

Statement showing the amount and description of stocks held by the United States in trust for the Chickasaw Indians, the rate of interest payable on the same, and when redeemable.

Amount.	Description.	Rate of interest.	When redeemable.
\$500,000 00 -	Alabama bonds -	5 per cent.	1866
250,000 00 -	Alabama bonds -	5 per cent.	1865
65,000 00 -	Alabama bonds -	5 per cent.	1852
250,000 00 -	Tennessee bonds -	5 per cent.	1848 & 1853
66,666 66 -	Tennessee bonds -	5½ per cent.	1861
100,000 00 -	Ohio bonds -	6 per cent.	1856
61,000 00 -	Indiana bonds, State Bank loan -	5 per cent.	1856
141,000 00 -	*Indiana bonds, In- dianapolis railroad	5 per cent.	1857
90,000 00 -	*Arkansas bonds -	6 per cent.	1868
17,000 00 -	*Illinois bonds -	6 per cent.	1860
13,000 00 -	*Maryland bonds -	5 per cent.	1849
11,233 00 -	*Maryland bonds -	5 per cent.	1844
6,149 57 -	*Maryland certificates	6 per cent.	1870
8,350 17 -	*Maryland certificates	6 per cent.	1890
1,579,399 40			

* States which are in arrear for interest.

TREASURY DEPARTMENT, *February 4, 1845.*