

# Oil and Gas, Natural Resources, and Energy Journal

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Volume 4 | Number 3

*The 2018 Survey on Oil & Gas*

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September 2018

## Alaska

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### Recommended Citation

Steven A. Rhodes, Zachary H. Barrett & Sierra Williams, *Alaska*, 4 OIL & GAS, NAT. RESOURCES & ENERGY J. 305 (2018),  
<https://digitalcommons.law.ou.edu/onej/vol4/iss3/2>

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VOLUME 4

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ALASKA



*Steven A. Rhodes, Zachary H. Barrett & Sierra Williams\**

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### *I. Introduction*

The following is an update on Alaska legislative activity and case law relating to oil, gas and mineral law from August 1, 2017 to July 31, 2018.

### *II. Legislative and Regulatory Developments*

The following is a discussion of notable legislation:

#### *A. Senate Bill 30*

Senate Bill 30 (“SB 30”) — Approving and ratifying the sale of royalty oil by the State of Alaska to Petro Star Inc.; and providing for an effective date.

Section 1 of SB 30 amends the uncodified law of the State of Alaska, adding a new section approving and ratifying the Agreement for the sale and purchase of state royalty oil between and among the State of Alaska and Petro Star Inc. and Arctic Slope Regional Corporation in accordance with The "Final Best Interest Finding and Determination for the Sale of Alaska North Slope Royalty Oil to Petro Star Inc." dated September 15, 2016, constituting legislative approval under AS 38.06.055.<sup>1</sup> Section 2 of SB 30 directs that Section 1 of SB 30 shall take effect immediately under AS 01.10.070(c).<sup>2</sup> SB 30 was signed into law on August 7, 2017.

### *III. Judicial Developments*

There were no significant judicial developments in Alaska during the reporting period.

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1. S.B. 30, 2017 Thirtieth Legislature, First Sess. (Alaska 2018).

2. *Id.*