

Oil and Gas, Natural Resources, and Energy Journal

Volume 4 | Number 3
The 2018 Survey on Oil & Gas

September 2018


Alaska

Steven A. Rhodes

Zachary H. Barrett

Sierra Williams

Follow this and additional works at: <https://digitalcommons.law.ou.edu/onej>

 Part of the [Energy and Utilities Law Commons](#), [Natural Resources Law Commons](#), and the [Oil, Gas, and Mineral Law Commons](#)

Recommended Citation

Steven A. Rhodes, Zachary H. Barrett & Sierra Williams, *Alaska*, 4 OIL & GAS, NAT. RESOURCES & ENERGY J. 305 (2018), <https://digitalcommons.law.ou.edu/onej/vol4/iss3/2>

This Article is brought to you for free and open access by University of Oklahoma College of Law Digital Commons. It has been accepted for inclusion in Oil and Gas, Natural Resources, and Energy Journal by an authorized editor of University of Oklahoma College of Law Digital Commons. For more information, please contact darinfox@ou.edu.

ONE J

Oil and Gas, Natural Resources, and Energy Journal

VOLUME 4

NUMBER 3

ALASKA



*Steven A. Rhodes, Zachary H. Barrett & Sierra Williams**

Table of Contents

I. Introduction	306
II. Legislative and Regulatory Developments.....	306
III. Judicial Developments	306

* Steven A. Rhodes and Zachary H. Barrett are of Counsel in the Charleston, West Virginia office of Steptoe & Johnson PLLC, and concentrate their practice in the areas of energy, with a focus on coal, oil, and gas transactions, and related industry contracts. Sierra Williams is currently a second-year J.D./MBA student at West Virginia University College of Law, and an Associate Editor for the West Virginia Law Review.

I. Introduction

The following is an update on Alaska legislative activity and case law relating to oil, gas and mineral law from August 1, 2017 to July 31, 2018.

II. Legislative and Regulatory Developments

The following is a discussion of notable legislation:

A. Senate Bill 30

Senate Bill 30 (“SB 30”) — Approving and ratifying the sale of royalty oil by the State of Alaska to Petro Star Inc.; and providing for an effective date.

Section 1 of SB 30 amends the uncodified law of the State of Alaska, adding a new section approving and ratifying the Agreement for the sale and purchase of state royalty oil between and among the State of Alaska and Petro Star Inc. and Arctic Slope Regional Corporation in accordance with The "Final Best Interest Finding and Determination for the Sale of Alaska North Slope Royalty Oil to Petro Star Inc." dated September 15, 2016, constituting legislative approval under AS 38.06.055.¹ Section 2 of SB 30 directs that Section 1 of SB 30 shall take effect immediately under AS 01.10.070(c).² SB 30 was signed into law on August 7, 2017.

III. Judicial Developments

There were no significant judicial developments in Alaska during the reporting period.

1. S.B. 30, 2017 Thirtieth Legislature, First Sess. (Alaska 2018).

2. *Id.*